

**Annexure D: Half Year Accounts/Reports**

**VB Holdings Ltd**

**Statement of Profit or Loss and Other Comprehensive Income  
For Half Year Ended 30 June 2020**

	Consolidated		
	Current 30 June 2020 FJD\$	% change	Previous 30 June 2019 FJD\$
<b>1. OPERATING REVENUE</b>			
(a) Sales Revenue	1,641,146	-28.17 %	2,284,780
(b) Other Revenue			
(c) Total Operating Revenue	1,641,146		2,284,780
<b>2. (a) Net Profit/Loss before Tax</b>	<b>511,567</b>	<b>6.20%</b>	<b>481,694</b>
(b) Income Tax Expense	(51,157)		(48,169)
(c) <b>Net Profit/Loss after Tax</b>	<b>460,410</b>		<b>433,525</b>
<b>3. (a) Extraordinary item after Tax</b>			
(b) <b>Net Profit/Loss after Tax &amp; Extraordinary Item</b>	<b>460,410</b>		<b>433,525</b>
<b>4. (a) OEI in net profit and extraordinary items after Income Tax</b>			
(b) <b>Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company</b>	<b>460,410</b>	<b>6.20%</b>	<b>433,525</b>
(c) Retained Profit at Beginning	13,515,463		12,196,255
(d) <b>Total available for appropriation</b>	<b>13,975,873</b>		<b>12,629,780</b>
(e) Ordinary dividend provided for			
(f) Preference dividend provided for			
(g) Transfer to general reserves			
(h) Total appropriations			
(i) Retained profit at year end	13,975,873	10.66%	12,629,780

**5. Earnings Per Share**

- (a) Basic earnings per share
- (b) Diluted earnings per share

(a) Basic earnings per share	0.22		0.20
(b) Diluted earnings per share			

Director

Director/Company Secretary

**Statement of Financial Position**  
**For Half Year Ended 30 June 2020**

	Consolidated		
	Current	Annual Report	Pervious
	30 June 2020	31 December 2019	30 June 2019
	FJD\$	FJD\$	FJD\$
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	3,911,212	3,615,012	2,753,230
(b) Trade receivables	1,900,886	2,614,887	1,810,954
(c) Other receivables	66,912	66,912	274,718
<b>(g) Total Current Assets</b>	<b>5,879,010</b>	<b>6,296,811</b>	<b>4,838,902</b>

**NON-CURRENTS ASSETS**

- (h) Property, plant and equipment  
 (i) Long-term investment  
 (j) Term deposit  
 (m) Other  
**(n) Total Non-Current Assets**  
**(o) Total Assets**

	3,925,037	3,487,914	3,116,241
	6,785,001	6,785,001	6,396,739
	446,199	423,202	411,425
	2,158,384	2,084,448	2,995,796
<b>(n) Total Non-Current Assets</b>	<b>13,314,621</b>	<b>12,780,565</b>	<b>12,920,201</b>
<b>(o) Total Assets</b>	<b>19,193,631</b>	<b>19,077,376</b>	<b>17,759,103</b>

**7. CURRENT LIABILITIES**

- (a) Trade payables  
 (d) Interest-bearing borrowings  
 (j) Other  
**(k) Total Current Liabilities**

	742,388	1,088,219	668,869
	66,193	64,517	62,892
<b>(k) Total Current Liabilities</b>	<b>808,581</b>	<b>1,152,736</b>	<b>731,761</b>

**NON-CURRENT LIABILITIES**

- (l) Term loan – secured  
 (o) Deferred tax liabilities  
**(r) Total Non-Current Liabilities**  
**(s) Total Liabilities**  
**(t) NET ASSETS**

	720,650	720,650	709,036
<b>(r) Total Non-Current Liabilities</b>	<b>720,650</b>	<b>720,650</b>	<b>709,036</b>
<b>(s) Total Liabilities</b>	<b>1,529,231</b>	<b>1,873,386</b>	<b>1,440,797</b>
<b>(t) NET ASSETS</b>	<b>17,664,400</b>	<b>17,203,990</b>	<b>16,318,306</b>

**8. EQUITY**

- (a) Contributed equity  
 (b) Reserves  
 (c) Retained profits/accumulated losses  
**(d) Equity Attributable to Members**

	3,688,527	3,688,527	3,688,527
	13,975,873	13,515,463	12,629,779
<b>(d) Equity Attributable to Members</b>	<b>17,664,400</b>	<b>17,203,990</b>	<b>16,318,306</b>

**OEI in Controlled Entities**

- (e) Contributed equity  
 (f) Reserves  
 (g) Retained profits/accumulated losses  
**(h) Total Outside Equity Interest in Controlled Entities**  
**(i) TOTAL EQUITY**

<b>(h) Total Outside Equity Interest in Controlled Entities</b>			
<b>(i) TOTAL EQUITY</b>	<b>17,664,400</b>	<b>17,203,990</b>	<b>16,318,306</b>



Director

  
 Director/Company Secretary

**Statement Of Cash Flows**  
**For Half Year Ended 30 June 2020**

CONSOLIDATED	
Current 30 June 2020 FJD\$	Previous 30 June 2019 FJD\$
1,447,329	1,754,230
(690,231)	(796,103)
62,053	22,451
(39,953)	
<b>779,198</b>	<b>980,578</b>

**9. CASH FLOW FROM OPERATING ACTIVITIES**

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) **Net Cash Inflow from Operating Activities**

**10. CASH FLOWS FROM INVESTING ACTIVITIES**

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) **Net Cash (Outflow) from Investing Activities**

(1,609,991)	(411,344)
1,126,993	573,831
<b>(482,998)</b>	<b>162,487</b>

**11. CASH FLOWS FROM FINANCING ACTIVITIES**

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Borrowings
- (e) Repayment of Lease Principal
- (f) **Net Cash (Outflow)/Inflow from Financing Activities**

	(2,511,071)
	707,525
-	<b>(1,803,546)</b>

**12. NET INCREASE/(DECREASE) IN CASH HELD**

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) Cash/(Overdraft) at end of year

<b>296,200</b>	<b>(660,481)</b>
3,615,012	3,413,711
3,911,212	2,753,230

Director

Director/Company Secretary