



28th July 2020

MARKET ANNOUNCEMENT

For Immediate Release

RESTRUCTURE

In January Kontiki Finance Limited started evaluating its business process and efficiency. The business was able to be restructured to provide more efficient onboarding and retention processes and these are being implemented alongside a new organizational structure.

In the new structure 14 positions are no longer required and those employees have been made redundant. No further redundancies are anticipated at this time. Kontiki Finance Limited remains committed to its workforce of 156 employees and to its 263 shareholders.

COVID-19 RESPONSE

Kontiki Finance Limited has managed its COVID-19 risk well by having its employees work from home and at three other locations in Suva during the infectious period between March and June 2020. Now this period is passed, employees have returned to the Suva office.

Kontiki Finance Limited remains committed to assisting customers experiencing hardship. Customers who have incomes affected by COVID-19 are able to contact us for assistance either with completing an insurance claim for involuntary unemployment or for a repayment holiday. Currently 10% of our customers have contacted us for assistance due to COVID-19.

Yours sincerely,

A blue ink signature of Daryl Tarte, consisting of a series of wavy, connected lines.

Daryl Tarte
Chairman

A black ink signature of Beatrice Wong, featuring a stylized 'W' and 'g'.

Beatrice Wong
Company Secretary