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# PRESS RELEASE

03 JULY 2020



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## APPOINTMENT OF ACTING CEO

The Board of Directors of the South Pacific Stock Exchange Pte Limited (SPX) wishes to announce the appointment of Mr. Pretesh Prasad as Acting CEO of the SPX, following the conclusion of the contract of the current CEO, Ms. Krishika Narayan.

Mr. Pretesh Prasad will assume the role as the Acting Chief Executive Officer (ACEO) effective from Monday, 6<sup>th</sup> July 2020. He is no stranger to the SPX.

Pretesh comes with an extensive experience of almost 12 years in the stock market having started off his career at SPX as a Market Analyst in 2008. Since then he has played an instrumental role in the development of the SPX through his various roles over the past 12 years including; Manager Operations, Company Secretary and his current position of Business Development Manager. He holds a Bachelor of Arts (BA) degree majoring in Accounting & Financial Management and Economics and has a Postgraduate Certificate and a Postgraduate Diploma in Business Administration from The University of the South Pacific.



*Mr. Pretesh Prasad*

The SPX Chairperson, Dr Nur Bano Ali thanked Ms. Narayan for her services to the SPX Group and said that “Krishika has been with the SPX for almost 11 years, this includes 3 years as CEO. Ms. Narayan has made significant contributions to the development of the stock market in Fiji. She has led the SPX Group through major developmental phases and worked with the Board in implementing strategies to help grow the market. The SPX Board notes Ms Narayan’s intentions to pursue other opportunities and wishes her the very best in her future endeavours.”

Pretesh will continue to act in the CEO role until the SPX makes a substantive appointment for the position.

A handwritten signature in black ink, appearing to be 'Nur Bano Ali'.

Dr Nur Bano Ali  
SPX Chairperson

-ENDS-

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