

Annexure F: Dividend Declaration

TOYOTA TSUSHO (SOUTH SEA) LIMITED

Declaration of Dividend

PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> a period of twelve months <input type="checkbox"/> any other (specify)
3.	The dividend/distribution relates to the period ended/ending (date)	31 March 2020
4.	Date of dividend declaration/approval	24 June 2020
5.	Record date	14 July 2020
6.	Date of Ex-benefit	9 July 2020
7.	Date of payment of dividend	22 July 2020

8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes
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PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share	\$0.20	\$0.20
Amount of dividends (\$)	\$2,806,440	\$2,806,440
Turnover (\$000)	180,224	191,523
Gross Profit (\$000)	41,427	45,162
Income from other sources (\$000)	772	1,163
Income tax expense (\$000)	(1,571)	(2,451)
Net profit after tax (\$000)	13,311	15,871


Director comments to record further information not included above.

Dividends declared for the financial year ending 31 March 2020 based on unaudited accounts.

Audited accounts for the year ending 31 March 2020 will be released later in June 2020.



Director



Company Secretary

Annexure D: Full Year Accounts/Reports

Name of Listed Entity: Toyota Tsusho(South Sea) Limited

Statement of Profit or Loss and Other Comprehensive Income

For full year ended 31st March 2020. Audited accounts for the year ending 31 March 2020 will be released later in June 2020.

Consolidated			
	Current full year FJD\$000	% change	Previous corresponding full year FJD\$000
1. OPERATING REVENUE			
(a) Sales Revenue	180,224	(6%)	191,523
(b) Other Revenue	772		1,163
(c) Total Operating Revenue	180,996		192,686
2. (a) Net Profit/Loss before Tax	14,882	(23%)	18,322
(b) Income Tax Expense	(1,571)		(2,451)
(c) Net Profit/Loss after Tax	13,311		15,871
3. (a) Extraordinary item after Tax	766		380
(b) Net Profit/Loss after Tax & Extraordinary Item	14,077		16,251
4. (a) OEI in net profit and extraordinary items after Income Tax	-		-
(b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company	14,077	(15%)	16,251
(c) Retained Profit at Beginning	77,508		67,250
(d) Total available for appropriation	2,806		2,806

(e) Retained profit at year end

88,013	(12%)	77,508
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5. Earnings Per Share

(a) Basic earnings per share

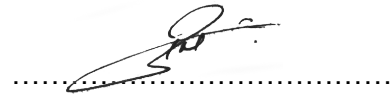
0.95		1.13
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(b) Diluted earnings per share

0.95		1.13
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Director



Director/Company Secretary

Statement of Financial Position

For full year ended 31st March 2020. Audited accounts for the year ending 31 March 2020 will be released later in June 2020.

6. CURRENT ASSETS

- (a) Cash Assets
- (b) Trade receivables
- (c) Other receivables
- (d) Inventories
- (e) Short-term investment
- (f) Other assets
- (g) Total Current Assets**

Consolidated		
At end of current full year FJD\$000	% change	As shown in last Annual Report FJD\$000
8,196		19,320
10,466		7,741
6,479		5,420
26,663		26,048
7,000		-
1,198		251
60,002	2%	58,780

NON-CURRENTS ASSETS

- (h) Property, plant and equipment
- (i) Long-term investment
- (j) Term deposit
- (k) Future Income tax benefit
- (l) Intangible assets
- (m) Other
- (n) Total Non-Current Assets**
- (o) Total Assets**

57,843		64,178
-		-
-		-
1,327		688
-		-
6,464		975
65,634	(0.3%)	65,841
125,636	(0.8%)	124,621

7. CURRENT LIABILITIES

- (a) Trade payables
- (b) Other payables and accruals

1,327		1,157
8,671		13,206

(c) Current tax liabilities	-		49
(d) Interest-bearing borrowings	-		8,546
(e) Term loan – secured	-		-
(f) Bank overdraft	-		-
(g) Unsecured advance	-		-
(h) Inter-company loan	-		-
(i) Provisions	193		3
(j) Other	2,496		811
(k) Total Current Liabilities	12,687		23,772

NON-CURRENT LIABILITIES

(l) Term loan – secured	-		3,722
- unsecured	-		-
(m) Unsecured advance	-		-
(n) Inter-company loan	-		-
(o) Deferred tax liabilities	1,126		699
(p) Provisions	143		239
(q) Other	6,154		1,934
(r) Total Non-Current Liabilities	7,423		6,694
(s) Total Liabilities	20,110		30,366
(t) NET ASSETS	105,526	11%	94,255

8. EQUITY


(a) Contributed equity	14,483		14,483
(b) Reserves	3,030		2,264
(c) Retained profits/accumulated losses	88,013		77,508
(d) Equity Attributable to Members	-		-

OEI in Controlled Entities

(e) Contributed equity	-		-
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- (f) Reserves
- (h) **Total Outside Equity Interest in Controlled Entities**
- (i) **TOTAL EQUITY**

-		-
-		-
105,526		94,255



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Director



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Director/Company Secretary

Statement Of Cash Flows

For full year ended 31st March 2020. Audited accounts for the year ending 31 March 2020 will be released later in June 2020.


	CONSOLIDATED	
	Current full year FJD\$000	Previous corresponding full year FJD\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash Received from Trading activities	178,280	199,389
(b) Cash Payments	(160,580)	(168,841)
(c) Interest Received	529	415
(d) Dividend Received	-	-
(e) Interest Paid	(570)	(746)
(f) Income Tax Paid	(2,567)	(1,195)
(g) Net Cash Inflow from Operating Activities	15,092	29,022
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of Fixed Assets	(3,782)	(2,362)
(b) Proceeds from Sale of Fixed Assets	243	1,104
(c) Acquisition of Investment	-	-
(d) Short Term Deposit	(7,000)	-
(e) Audio Visual Production	-	-
(f) Proceeds from Sale of Associate	-	-
(g) Proceed from Sale of Investment	-	-
(h) Net Cash (Outflow) from Investing Activities	(10,539)	(1,258)
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Acquisition of Fixed Assets	-	-
(b) Repayment of Secured Loan	(12,268)	(11,560)

(c) Dividend Paid	(2,806)	(5,613)
(d) Proceeds from Borrowings	-	2,900
(e) Repayment of Lease Principal	(777)	-
(f) Net Cash (Outflow)/Inflow from Financing Activities	(15,851)	(14,273)
12. NET INCREASE/(DECREASE) IN CASH HELD	(11,298)	13,491
(a) Cash/(Overdraft) at beginning of year	19,320	5,769
(b) Effects of exchange rate changes on opening cash balances	174	60
(c) Cash/(Overdraft) at end of year	8,196	19,320



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Director



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Director/Company Secretary