



FOR IMMEDIATE RELEASE

Market Announcement

18 June 2020

PARADISE BEVERAGES LIMITED (PBF) – UPDATE ON 2019 ANNUAL REPORT AND ANNUAL GENERAL MEETING

The recent lockdowns and restrictions imposed as part of the Government's protective measures to reduce the spread of COVID-19 and keep our communities and workplaces safe, have impacted PBF's finalization of the 2019 Annual Report and the scheduling of the company's Annual General Meeting of the Shareholders.

2019 ANNUAL REPORT

Further to the PBF's announcement to the market on 30 April 2020 regarding the timing of the lodgment of the Company's 2019 Annual Report, PBF today has updated such timing to **30 June 2020**.

PBF notes the extension period granted by the SPX to all listed entities with a balance date of 31 December, for the lodgment of their Annual Reports by 30 June 2020.

ANNUAL GENERAL MEETING

PBF is currently reviewing the timing of the company's Annual General Meeting of Shareholders, in accordance with the extension granted by the Registrar of Companies to 31 December 2020.

Betty Ivanoff
Chairman

Vinish Singh
Company Secretary