

Greetings from South Pacific Stock Exchange (SPX)

As the effects of COVID-19 pandemic ripped across the world paralysing economies, people have understandably prioritised their personal health and that of their loved ones with many also feeling the pressure of financial stress due to reduced income and job uncertainties. Such unprecedented events certainly provide a realisation on how critical it is to be financially prepared for such unexpected events and the importance of having a savings/emergency fund and most notably maintaining a long-term focus and having some form of investment that could potentially provide a financial cushion in uncertainties as such.

While stock markets have recently shown volatility, it does provide a platform to diversify your income stream through investing in listed entity shares and can help you achieve your future financial goals. If you are investing for a long-term savings goal then riding out a market dip like the one we are going through now will surely change as we progress and economies around the world begin to witness signs of recovery.

With the thought above and as part of our investor awareness initiative, SPX from this month is once again starting with its publication on key operational, financial and stock market highlights for its listed entities. In this edition, we feature **Free Bird Institute Limited (FBL)** and present a wide array of information for the benefit of our readers, followers and investors.

Operation Description

Operates the first English only language institute catering only to international students who choose Fiji as their study abroad destination. It also provides in-house insurance schemes along with foreign exchange services exclusively for its Japanese market. FBL has also diversified its operations to include the recruitment of human capital on behalf of its overseas based clients and recently started its Japanese language school to cater for the demand by their overseas based clients.



Date Listed
2nd February 2017

Last Traded Price
\$(F) 3.20

Dividend Yield
2.19%

Market Capitalisation
\$(F) 6.4 million

Issued Shares
2.0 million

Sector Represented
Education

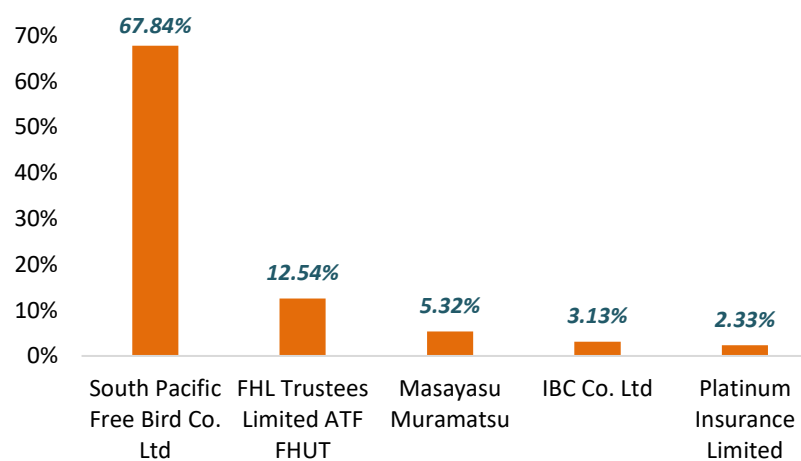
Website
www.fbi.ac.fj

Company Information on new SPX website
[Click here](#)

Directors & Senior Management

- ✕ Mr Hiroshi Taniguchi (Chairman & CEO)
- ✕ Mr Yoshinobu Higashi (Director)
- ✕ Adi Litia Qionibaravi (Director)
- ✕ Ms Latileta Qoro (Director)
- ✕ Mrs Yoko Nameki (Director)
- ✕ Mrs Mereseini Baleilevuka (Director & Chief Operating Officer)
- ✕ Mr Waisale Iowane (Director & Chief Financial Officer)

Top 5 Shareholders

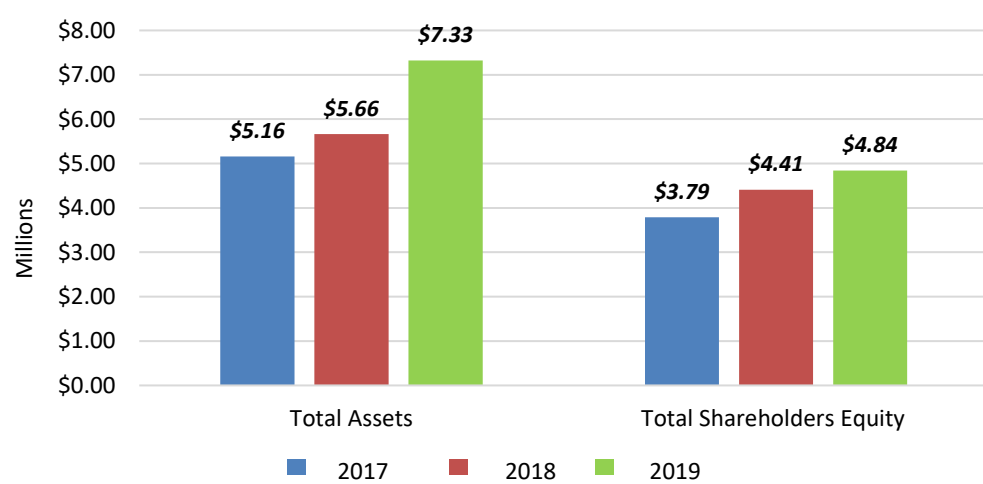


Financial Ratios Trend

Particulars	Dec-17	Dec-18	Dec-19
Return on Equity (%)	27.94	18.22	13.21
Return on Assets (%)	46.53	36.36	19.43
Net Profit Margin (%)	16.96	12.87	12.11
Current Ratio (times)	4.49	4.66	3.58
Earnings per Share (Cents)	0.53	0.40	0.32

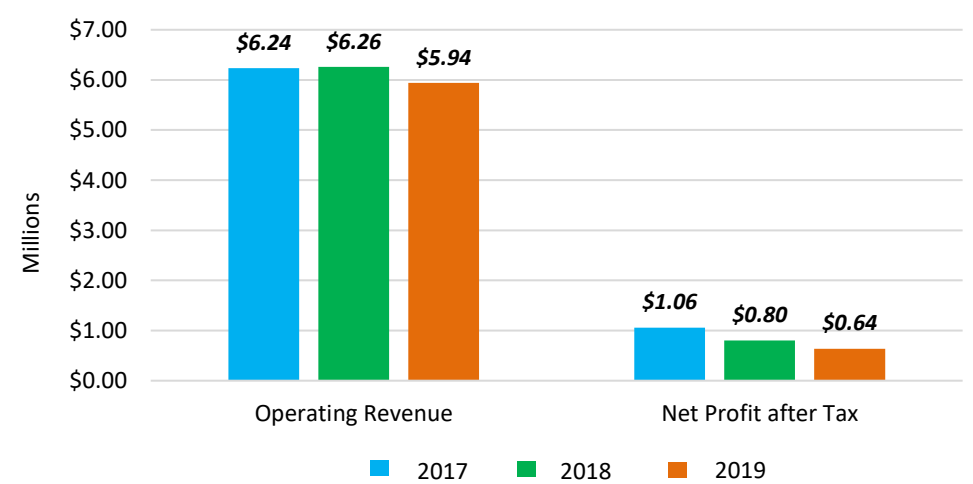
Key Financial Figures Trend

Total Assets & Total Shareholders Equity Trend



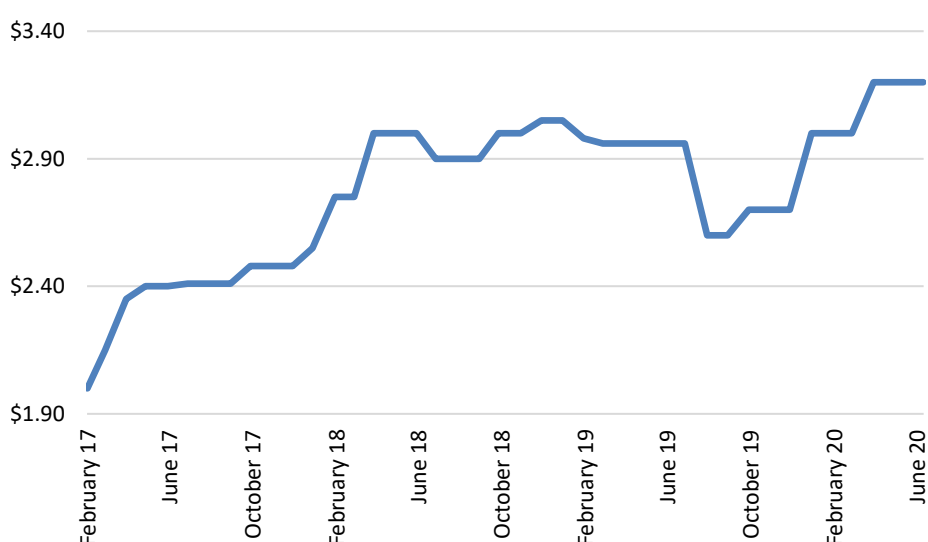
Key Financial Figures Trend

Operating Revenue & Net Profit after Tax (NPAT) Trend



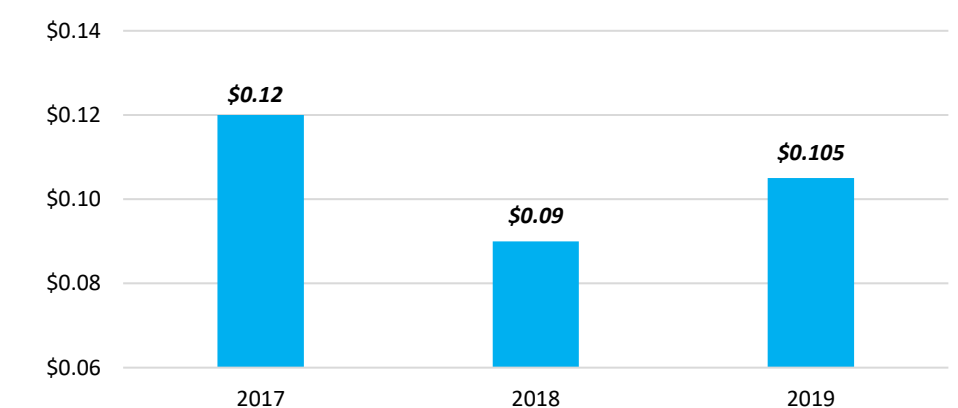
Share Price Trend

From date of listing until the most recent



Dividend Payment History

Dividend per share from 31st December 2017 until 2019



In order to keep investors and existing shareholders informed on the impact of COVID-19 on their business, FBL has over the past months published multiple announcements which can be accessed by [clicking here](#)