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05 June 2020

Market Announcement

Subject: Pleass Global Limited convenes Fiji's first listed company on-line AGM and a new Independent Director is appointed

At the 12th Annual General Meeting held today, the company released the attached company results presentation. It was an historic event as attendees had the option of attending on-line, with full interaction and voting facilities.

Also, at the AGM Mrs. Stephanie Jones was appointed unanimously as an Independent Director of the Company, by the shareholders.

Mrs. Stephanie Jones is the director, secretary, and financial controller for the Goodman Fielder Group of Companies here in Fiji – roles she has held since June 2014. Previous work experience in Fiji has been with the South Pacific Community (18 months contract work) and with the Pacific Islands Forum Secretariat as Director Corporate Services for seven years. Prior to Fiji she held a number of roles in AgResearch (a life sciences company) and in KPMG both based in Hamilton, New Zealand. Her work life started in the sciences (she has a MSc in Physics from the University of Waikato) before moving into the commercial arena and completing degrees in accounting and management (BMS and MBA at the University of Waikato). She is a member of the Fiji Institute of Accountants and Chartered Accountants Australia and New Zealand and is the Secretary for the Fiji New Zealand Business Council.

Stephanie is passionate about making a difference in the lives of the people of Fiji and the Pacific and is committed to setting standards and practices in the workplace that everyone can be proud of. She believes strongly in open communication, transparency, and good governance. She has lived in Fiji since 2003 and is a Fijian citizen.

End of announcement.

Warwick Pleass
Managing Director

Catherine Pleass
Company Secretary

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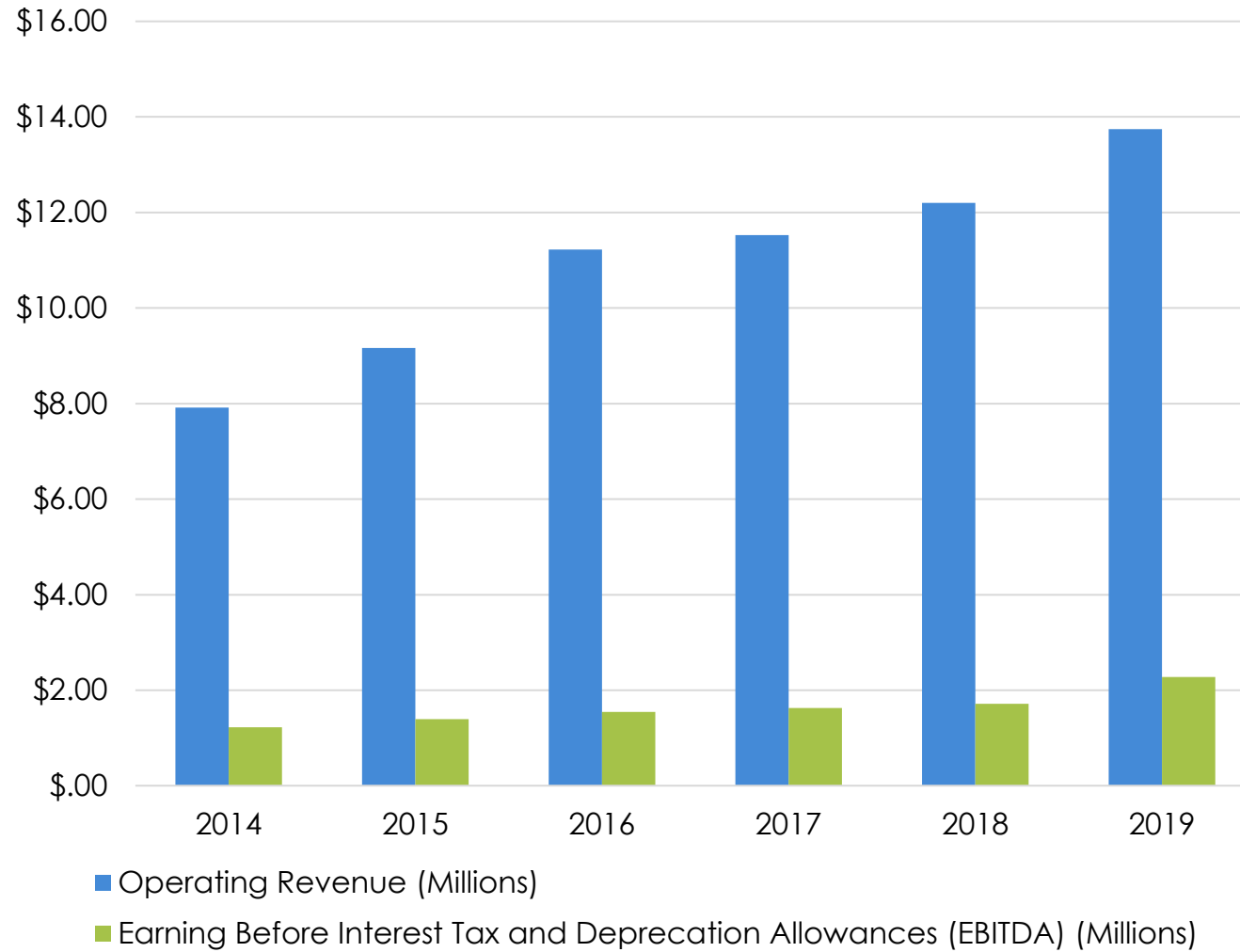
ANNUAL GENERAL MEETING 2020

2019 Highlights

- ▶ Operating Revenue 13% higher
- ▶ Export growth of 187%
- ▶ Net profit (excluding change in fair value of investment property, Net of tax) growth of 215%
- ▶ Listed Entity of the Year and Special Award for Annual Report at SPX Annual Awards
- ▶ Compliance- Certifications increased and audit ratings enhanced

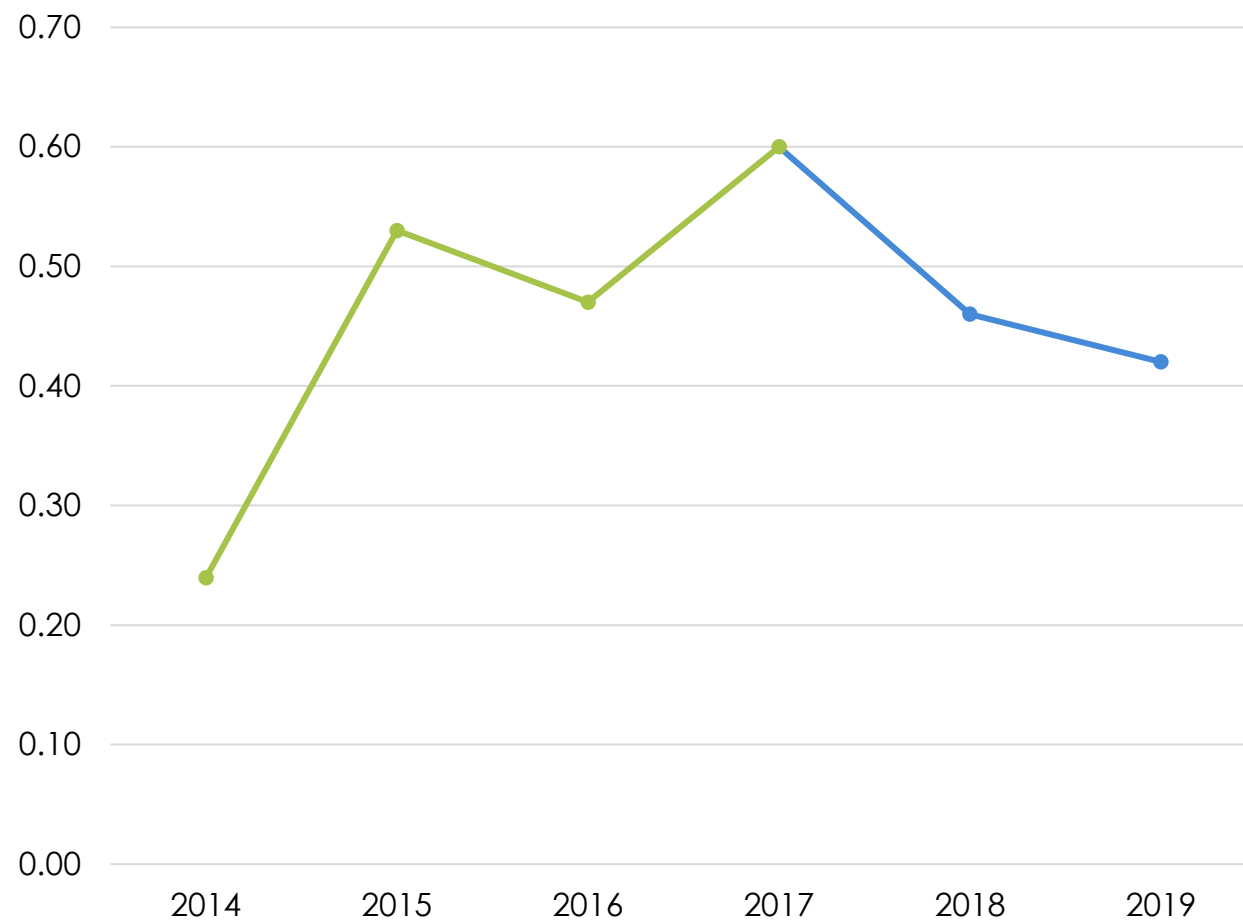


Operating Revenue & EBITDA (Millions)



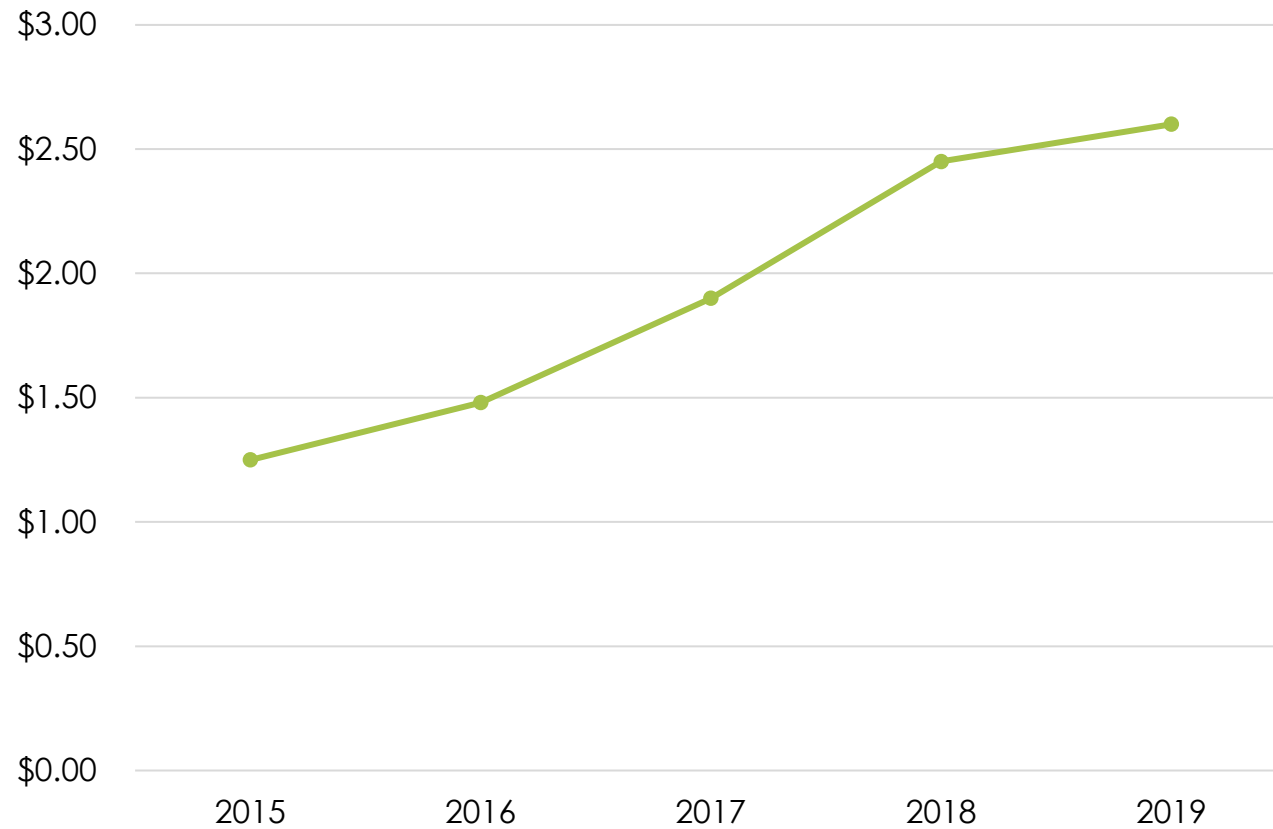
Key
Financial
Ratios

Gearing Ratio (Times)



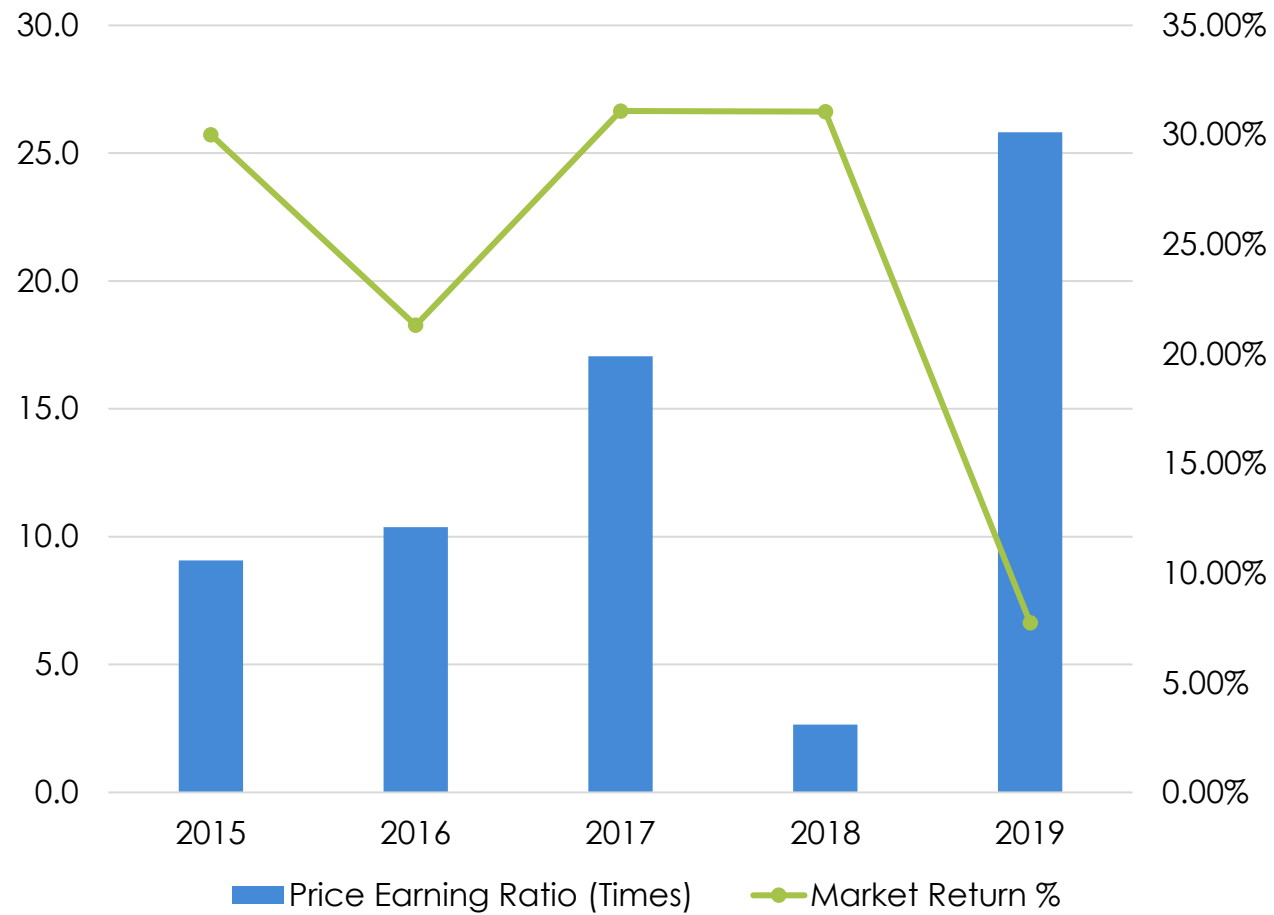
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Market Price Per Share



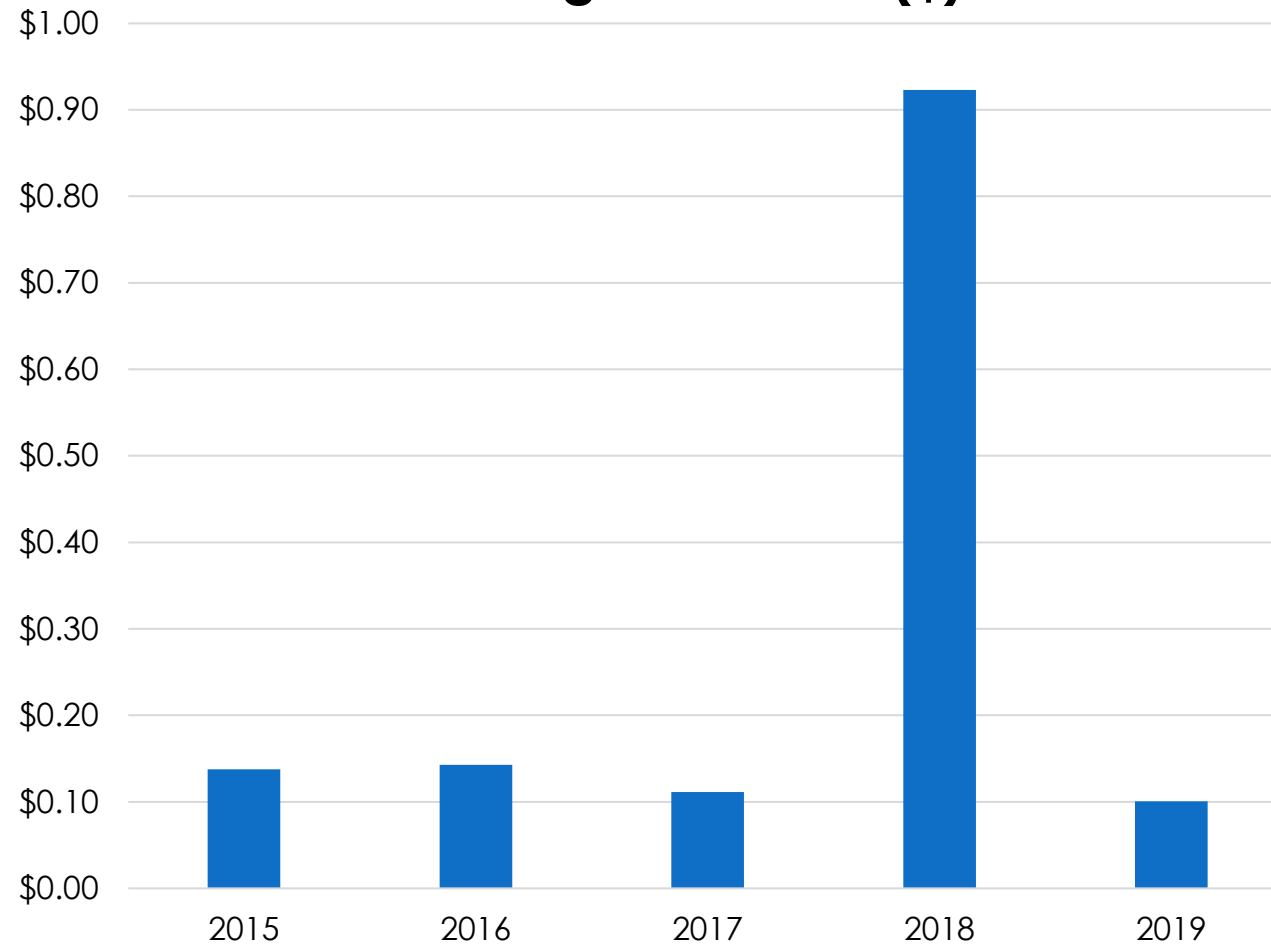
Key
Financial
Ratios

Price Earning Ratio Vs Market Return %



Key
Financial
Ratios

Earnings Per Share (\$)



Key
Financial
Ratios

2020 and PGL's Response to COVID

- ▶ Strategic cost reduction initiatives across the business
- ▶ Continuing to reshape business activities in response to changing market conditions
- ▶ Innovation, responsiveness and cost management have greatly benefitted PGL
- ▶ Grateful for the various Government COVID initiatives; many are materially beneficial to PGL



2020 and PGL's Response to COVID (continued)

- ▶ Too early to predict financial outcomes for H1 FY let alone year end
- ▶ Domestic revenue heavily down but showing early signs of recovery
- ▶ Export sales are strong, partly compensating for lower domestic revenue
- ▶ Share Price increased by 9.6%





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