



ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED

MARKET ANNOUNCEMENT

DECLARATION OF INTERIM DIVIDEND FOR FINANCIAL YEAR 2019-20

The Board of Directors of the Company vide its meeting held on 27th May, 2020 has declared an interim dividend of 5.50 cents per share, entailing a cash outflow of \$440,000, for the financial year 2019-20.

Despite the difficulties faced in the business and the financial uncertainties looming large over Fiji and worldwide, the Board of Directors is conscious that our shareholders, which include the mum and dad investors, rely on dividend income from the company and thus the decision on its timing and quantum which remains in line with our consistent dividend policy.

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Managing Director

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Company Secretary

Annexure F – Dividend Declaration
ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED
DECLARATION OF DIVIDEND

PART A : Basic Details

Sr.No.	Particulars	Answer
1.	Type of Dividend / Distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify)
2.	The dividend / distribution relates to	<input type="checkbox"/> A period of one month <input type="checkbox"/> A period of one quarter <input type="checkbox"/> A period of six months <input checked="" type="checkbox"/> A period of twelve month <input type="checkbox"/> Any other (specify)
3.	The dividend / distribution relates to the financial year ending	30 th June 2020
4.	Date of dividend declaration /approval/ announcement	28 th May, 2020
5.	Record date [the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]	17 th June, 2020
6.	Date of Ex-benefit [Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]	12 th June, 2020
7.	Date of payment of dividend	25 th June, 2020
8.	Are the necessary approvals as required under the Companies Act, 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share (cents)	5.50	5.50
Amount of dividends (\$)	440,000	440,000
(\$ in '000)		
Turnover	7,243	7,487
Gross Profit	3,711	3,284
Income from other sources	84	35
Income tax expense	129	98
Net profit after tax	1162	881

- The Turnover and Profit details mentioned in Part B above is based on the half year operating results of the company from July 2019 to December 2019 and the dividend is declared based on the outlook for the financial year ending 30th June, 2020.
- The interim dividend was declared and approved by the Board of Directors at the Board meeting dated 27th May, 2020.



Managing Director



Company Secretary