

Free Bird Institute Limited

Fiji Islands

22 May 2020

MARKET ANNOUNCEMENT

- Change in hours of operation

The Board and Management wish to advise that effective from 1 June 2020, its business operating hours will only be from 9am to 5pm Monday to Thursday only.

Chief Operating Officer, Mereseini Baleilevuka said, “With the low student numbers and the current restrictions in place, we have decided to operate our school and back office for 4 days only in a week. These operational hours will continue until 31 August 2020.”

This change comes as the Company moves into its second phase of cost cutting measures in response to the impact of COVID-19. All employees will only be required to work the 4 days while taking the day off every Fridays as leave without pay.

“We have tried as much as possible to delay the impact COVID-19 on our employees who have continued to work but unfortunately, we have come to a point where it is only prudent that a company-wide cost cutting measure must be implemented. We are in unprecedented and uncertain times and therefore our decisions will continue to evolve around the current changing situations”, said Chief Executive Hiroshi Taniguchi.

At this stage, these operating hours will be in place until 31 August 2020 or until such time Management deems appropriate. We encourage all stakeholders to liaise with members of our staff within these operating hours.

We thank everyone for their understanding during these difficult times.



Waisale Iowane
Executive Director



Roqiqi Korodrau
Company Secretary

