



**KINETIC
GROWTH FUND**

19 May, 2020

For Public Release

KGF Audit Update

Further to our market announcement of 27 April, 2020, the Manager and Board of Kinetic Growth Fund (KGF) wish to update the market on the release of KGF's audited accounts for the 2019 financial year.

The auditors are now wrapping up the audit of subsidiary company, Oceanic Communications (OCL), as well as the group financial accounts.

Given the delay in completing the OCL audit, and based on discussions with the auditors, we now expect audit completion and the release of KGF's 2019 audited accounts by the end of May, 2020.

The revised timeframe is in line with the general extension granted to listed companies by the South Pacific Stock Exchange, under the COVID-19 Regulatory Relief for Listed Entities which was announced in April, 2020.

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary