



FOR IMMEDIATE RELEASE

Market Announcement

30 April 2020

PARADISE BEVERAGES LIMITED (PBF) – UPDATE ON TIMING OF 2019 ANNUAL REPORT LODGEMENT

PBF notes the extension period granted by the SPX to all listed entities with a balance date of 31 December, for the lodgment of annual report by 30 June 2020.

The recent lockdowns and restrictions imposed as part of the Government's protective measures to reduce the spread of COVID-19, have impacted PBL's finalisation of the 2019 Annual Report.

PBF expects to have the Company's 2019 Annual Report finalised and lodged by mid -June 2020. PBF is currently reviewing options which may be available for the company's Annual General Meeting of Shareholders and will keep the market updated on these plans.

Yours faithfully,

Betty Ivanoff
Chairman

Vinish Singh
Company Secretary