

PORTDENARAUMARINA

OFFICIAL PRESS RELEASE

FOR IMMEDIATE RELEASE Tuesday 21st April 2020

--STARTS—

Port Denarau Marina TC Harold Update

Port Denarau Marina wishes to update our shareholders on the status of its assets due to the effect of Severe Tropical Cyclone Harold which caused widespread destruction in Fiji from 7th to 8th of April 2020. There have been no damages to the landside of our operations, however the marina has sustained minimal damages on its jetties and the costs of repairs is negligible.

TC Harold tracked closer to Viti Levu from its initial forecasts and brought with it destructive winds and gusts along with phenomenal high tides.

The current COVID-19 situation and cities being under lockdown, had its own challenges for many operators who are currently at dock, however there were no damages to vessels or loss of life reported for marina tenancies. Vessels who had sought shelter in their cyclone havens and those who were hauled out returned to their berth after the 9th of April.

The marina has commenced with acquiring materials to carry out repairs and will continue to provide the world class service we are known for.

--ENDS--

Company Secretary