

For Public Release

24th March 2020

FHL Declares 1st Interim Dividend

Fijian Holdings Limited has today declared to pay \$3.778 million as an interim dividend based on the group performance for the six months ending 31 December 2019. Accordingly, more than 1,500 shareholders of FHL will receive their dividend on 23rd April 2020.

FHL Group Acting Chairman, Mr. Yogesh Karan said “The first half of the financial year was tough for the group with major business interruption for 4 days in December 2019 with the effects of Cyclone Sarai damping business performance during the peak period. Basic Industries, RBG and South Sea cruises were largely affected by this.”

The payment from customers was also slow especially in the construction sector causing increase in doubtful debts expenses for subsidiary companies of MFL, BIL and PCL.

The holding company FHL managed to achieve its budget for December 2019 with consistent dividend from its subsidiary companies and largely assisted by the dividend income from associate companies. Consistent performance of FHL will see a 1% increase in dividend payout compared to same period last year.

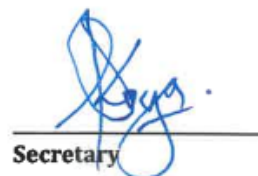
This dividend payout will see the shareholders receiving a dividend rate of 1.24 (2019 – 1.23) cents per share, an increase of 0.01 cents compared to same period last year.

In accordance with the SPX listing rules on dividend declaration and payments, FHL Shareholders registry will close on the 15th of April and dividend will be paid out to our shareholders on 23rd April, 2020.

End



Chairman



Secretary

For further information, please contact Mr. Sitiveni Koya on 3305017 or email Sitiveni.Koya@fijianholdings.com.fj



Annexure F: Dividend Declaration

FIJIAN HOLDINGS LIMITED Declaration of Dividend
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PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) -----
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter <input checked="" type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) _____
3.	The dividend/distribution relates to the period ended/ending (date)	31/12/2019
4.	Date of dividend declaration/approval	24/03/2020
5.	Record date	15/04/2020
6.	Date of Ex-benefit	8/04/2020

7.	Date of payment of dividend	23/04/2020
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

PART B: Dividend/distribution amounts per type and other details

	Current Dividend	Previous Dividend
Dividend per share	\$0.0124	\$0.0123
Amount of dividends (\$)	\$3.778m	\$3.747m
Consolidated turnover	\$184.969m	\$187.925m
Consolidated net profit	\$21.311m	\$25.595m
Income from other sources	\$5.495m	\$5.140m
Income tax expense	\$4.123m	\$4.570m
Consolidated Net profit after tax	\$17.188m	\$21.025m



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Chairman



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Company Secretary