

APPENDIX D

HALF YEAR REPORT ANNOUNCEMENT


Name of Listed Company: FMF FOODS LIMITED

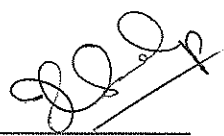
UNAUDITED - PROFIT & LOSS STATEMENT
FOR HALF YEAR ENDED 31 DECEMBER 2019

	CONSOLIDATED		
	31/12/2019		31/12/2018
	Current half year F\$000	Increase/ (Decrease) %	Half year F\$000
1. Operating revenue			
(a) Sales revenue	100,739	8%	93,550
(b) Other revenue	(215)		274
(c) Total operating revenue	100,524		93,824
2. (a) Net profit/loss before tax	6,628	19%	5,554
(b) Income tax expense	921		997
(c) Net profit/loss after tax	5,707		4,557
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	5,707		4,557
4. (a) Outside equity interest in net profit and extraordinary items after income tax	704		674
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	5,003	29%	3,883
(c) Retained profit at beginning	123,905		122,090
(d) Total available for appropriation	128,908		125,973
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	128,908	2%	125,973
5. Earnings per share			
(a) Basic earnings per share	3.33 cents		2.57 cents
(b) Diluted earnings per share	3.33 cents		2.57 cents

Notes:

- A The above includes results of FMF Foods Limited and its subsidiaries.
B Figures for previous period have been regrouped wherever necessary.


Managing Director
Ram Bajekal



Company Secretary
Sandeep Kumar

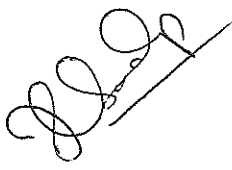
**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2019 : FMF FOODS LIMITED**

	CONSOLIDATED		
	31/12/2019	6/30/2019	31/12/2018
	At end of current half year FS000	As shown in last Annual Report FS000	At end of half year FS000
6.			
Current assets			
(a) Cash assets	13,726	27,436	2,121
(b) Trade receivables	20,559	27,039	25,763
(c) Other receivables	13,939	11,112	13,570
(d) Inventories	52,977	38,813	50,878
(e) Short-term investment	9,153	8,591	9,794
(f) Other assets	144	1,514	-
(g) Total current assets	110,498	114,505	102,126
Non-current assets			
(h) Property, plant and equipment	88,847	88,772	84,740
(i) Long-term investment			
(j) Term deposit	2,519	2,519	
(k) Future Income tax benefit	797	797	759
(l) Intangible assets			
(m) Other: Right of Use Asset	20,614	-	-
(n) Total non-current assets	112,777	92,088	85,499
(o) Total assets	223,275	206,593	187,625
7.			
Current liabilities			
(a) Trade payables	7,861	12,094	16,866
(b) Other payables and accruals			
(c) Current tax liabilities	157	84	(2,874)
(d) Interest-bearing borrowings	2,000	1,000	
(e) Term loan - secured			1,475
(f) Bank overdraft	32,566	44,333	21,153
(g) Unsecured advance	-		-
(h) Inter-company loan		223	-
(i) Provisions	-		-
(j) Other	-		-
(k) Total current liabilities	42,584	57,734	36,620
Non-current liabilities			
(l) Term loan - secured	12,309	7,000	7,417
- unsecured	-		-
(m) Unsecured advance	-		-
(n) Inter-company loan	-		5,022
(o) Deferred tax liabilities	5,267	5,268	
(p) Provisions	-		-
(q) Other: Lease Liability	20,818	-	-
(r) Total non-current liabilities	38,394	12,268	12,439
(s) Total liabilities	80,978	70,002	49,059
(t) Net Assets	142,297	136,591	138,566
8.			
Equity			
(a) Contributed equity	6,000	6,000	6,000
(b) Reserves			
(c) Retained profits/accumulated losses	128,908	123,905	125,973
(d) Equity attributable to members	134,908	129,905	131,973
OEI in controlled entities			
(e) Contributed equity	-		-
(f) Reserves	-		-
(g) Retained profits/accumulated losses	7,389	6,686	6,593
(h) Total outside equity interest in controlled entities	7,389	6,686	6,593
(i) Total equity	142,297	136,591	138,566

Notes

- A. The above includes results of FMF Foods Limited and its subsidiaries.
B. Figures for previous period have been regrouped wherever necessary.


 Managing Director
 Ram Bajekal



 Company Secretary
 Sandeep Kumar

**UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2019 - FMF FOODS LIMITED**

	CONSOLIDATED	
	31/12/2019	31/12/2018
	Current half year F\$000	Half year F\$000
9. Cash flow from operating activities		
(a) Cash received from trading activities	105,893	88,096
(b) Cash payments	(106,957)	(102,137)
(c) Interest received	290	2
(d) Dividend received	-	-
(e) Interest paid	(887)	(377)
(f) Income tax paid	(585)	(533)
(g) Net vat paid		
(h) Net cash inflow/(outflow) from operating activities	(2,246)	(14,949)
10. Cash flows from investing activities		
(a) Acquisition of fixed assets	(6,396)	(4,441)
(b) Proceeds from sale of fixed assets	63	-
(c) Acquisition of investment	-	-
(d) Long term deposit	-	-
(e) Net loan to related companies	-	-
(f) Proceed from Sale of Investment	-	-
(g) Net cash (outflow) from investing activities	(6,333)	(4,441)
11. Cash flows from financing activities		
(a) Dividend paid	-	-
(b) Repayment of secured loan	(750)	(2,328)
(c) Proceed from issue of shares	-	-
(d) Net proceeds from borrowings	7,949	-
(e) Net loan to related companies	-	-
(f) Investment in term deposit	(563)	-
(g) Net cash (outflow)/inflow from financing activities	6,636	(2,328)
12. Net decrease in cash held	(1,943)	(21,718)
(a) Cash/(overdraft) at beginning of year	(16,897)	2,686
(b) Effects of exchange rate changes on opening cash balances	-	-
(c) Cash/(overdraft) at end of year	(18,840)	(19,032)

Notes:

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Managing Director
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