

**APPENDIX D  
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED


**UNAUDITED - PROFIT & LOSS STATEMENT**


FOR HALF YEAR ENDED 31 DECEMBER 2019

	31/12/2019		31/12/2018
	Current half year F\$000	*Increase/ Decrease %	Current half year F\$000
<b>1. Operating revenue</b>			
(a) Sales revenue	7,243	-3%	7,487
(b) Other revenue	84		35
(c) Total operating revenue	7,327		7,522
<b>2. (a) Net profit/loss before tax</b>	<b>1,291</b>	<b>32%</b>	<b>979</b>
(b) Income tax expense	129		98
(c) Net profit/loss after tax	<b>1,162</b>		<b>881</b>
<b>3. (a) Extraordinary item after tax</b>	<b>-</b>		<b>-</b>
(b) Net profit/loss after tax & extraordinary item	<b>1,162</b>	<b>32%</b>	<b>881</b>
<b>4. (a) Outside equity interest in net profit and extraordinary items after income tax</b>	<b>-</b>		<b>-</b>
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	<b>1,162</b>		<b>881</b>
(c) Retained profit at beginning	3,603		2,119
(d) Total available for appropriation	<b>4,765</b>		<b>3,000</b>
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	<b>4,765</b>	<b>59%</b>	<b>3,000</b>
<b>5. Earnings per share</b>			
(a) Basic earnings per share	14.53 cents		11.01 cents
(b) Diluted earnings per share	14.53 cents		11.01 cents

**Notes:**

Figures for previous period have been regrouped wherever necessary.

  
 Ram Bajpal  
 Managing Director

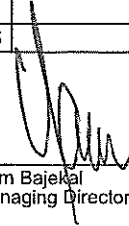
  
 Sandeep Kumar  
 Company Secretary

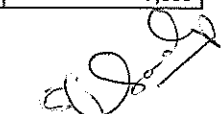
**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY**  
**FOR HALF YEAR ENDED 31 DECEMBER 2019 - ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED**

	31/12/2019	30/06/2019	31/12/2018
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of current half year F\$000
<b>6. Current Assets</b>			
(a) Cash Assets	472	-	-
(b) Trade receivables	1,214	862	1,344
(c) Other receivables	1,143	161	2,084
(d) Inventories	2,338	2,374	2,487
(e) Short-term investment	-	-	-
(f) Other assets	158	887	66
<b>(g) Total current assets</b>	<b>5,325</b>	<b>4,284</b>	<b>5,981</b>
<b>Non-Current Assets</b>			
(h) Property, plant and equipment	4,378	4,584	4,628
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	24	24	14
(l) Intangible assets	-	-	-
(m) Other - Right of Use Asset	1,930	-	-
<b>(n) Total non-current assets</b>	<b>6,332</b>	<b>4,608</b>	<b>4,642</b>
<b>(o) Total assets</b>	<b>11,657</b>	<b>8,892</b>	<b>10,623</b>
<b>7. Current Liabilities</b>			
(a) Trade payables	467	297	1,517
(b) Other payables and accruals	180	302	286
(c) Current tax liabilities	58	50	-
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	-	394	768
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	8	806
(i) Provisions	-	-	-
<b>1. Figures for previous period have been regrouped wherever necessary.</b>			
<b>Total current liabilities</b>	<b>705</b>	<b>1,051</b>	<b>3,377</b>
<b>Non-Current Liabilities</b>			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	238	238	246
(p) Provisions	-	-	-
(q) Other - Lease Liability	1,949	-	-
<b>(r) Total non-current liabilities</b>	<b>2,187</b>	<b>238</b>	<b>246</b>
<b>(s) Total liabilities</b>	<b>2,892</b>	<b>1,289</b>	<b>3,623</b>
<b>(t) Net Assets</b>	<b>8,765</b>	<b>7,603</b>	<b>7,000</b>
<b>8. Equity</b>			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves	-	-	-
(c) Retained profits/accumulated losses	4,765	3,603	3,000
<b>(d) Equity attributable to members</b>	<b>8,765</b>	<b>7,603</b>	<b>7,000</b>
<b>OEI in controlled entities</b>			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
<b>(h) Total outside equity interest in controlled entities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(i) Total equity</b>	<b>8,765</b>	<b>7,603</b>	<b>7,000</b>

**Notes:**

Figures for previous period have been regrouped wherever necessary.

  
 Ram Bajekal  
 Managing Director



  
 Sandeep Kumar  
 Company Secretary

**UNAUDITED - STATEMENT OF CASH FLOWS**  
**FOR HALF YEAR ENDED 31 DECEMBER 2019 - ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED**

	31/12/2019	31/12/2018
	Current half year F\$000	Current half year F\$000
<b>9. Cash flow from operating activities</b>		
(a) Cash received from trading activities	6,071	7,369
(b) Cash payments	(5,393)	(7,037)
(c) Interest received	2	18
(d) Dividend received		
(e) Interest paid	(50)	(46)
(f) Income tax paid	(121)	(163)
(g) Net vat paid		
<b>(h) Net cash inflow/(outflow) from operating activities</b>	<b>509</b>	<b>141</b>
<b>10. Cash flows from investing activities</b>		
(a) Acquisition of fixed assets	(378)	(72)
(b) Proceeds from sale of fixed assets	14	
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
<b>(g) Net cash (outflow) from investing activities</b>	<b>(364)</b>	<b>(72)</b>
<b>11. Cash flows from financing activities</b>		
(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan to/ (from) related companies	721	769
(e) Repayment of lease principal		
<b>(f) Net cash (outflow)/inflow from financing activities</b>	<b>721</b>	<b>769</b>
<b>12. Net increase/(decrease) in cash held</b>	<b>866</b>	<b>838</b>
(a) Cash/(overdraft) at beginning of year	(394)	(1,606)
<b>1. Figures for previous period have been regrouped wherever necessary.</b>		
Cash/(overdraft) at end of year	472	(768)

**Notes**

Figures for previous period have been regrouped wherever necessary.

 Ram Bajekal Managing Director	 Sandeep Kumar Company Secretary
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