


**APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: **The Rice Company of Fiji Limited**
UNAUDITED -STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR HALF YEAR ENDED 31 DECEMBER 2019

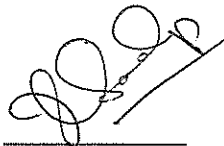
	31/12/2019		31/12/2018
	Current half year F\$000	Increase/ (Decrease) %	Half year F\$000
1. Operating revenue			
(a) Sales revenue	14,163	-6%	14,999
(b) Other revenue	64		53
(c) Total operating revenue	14,227		15,052
2. (a) Net profit/loss before tax	1,165	-19%	1,430
(b) Income tax expense	117		143
(c) Net profit/loss after tax	1,048		1,287
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	1,048		1,287
4. (a) Outside equity interest in net profit and extraordinary items after income tax	-		-
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	1,048	-19%	1,287
(c) Retained profit at beginning	11,577		10,883
(d) Total available for appropriation	12,625		12,170
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	12,625	4%	12,170
5. Earnings per share			
(a) Basic earnings per share	17.47 cents		21.45 cents
(b) Diluted earnings per share	17.47 cents		21.45 cents

Notes:

Figures for previous period have been regrouped wherever necessary.



Ram Bajekal
Managing Director




Sandeep Kumar
Company Secretary


UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2019 - The Rice Company of Fiji Limited

	31/12/2019	30/06/2019	31/12/2018
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of last half year F\$000
6. CURRENT ASSETS			
(a) Cash assets	3,424	6,446	91
(b) Trade receivables	3,608	5,211	4,526
(c) Other receivables	1,886	262	156
(d) Inventories	4,725	3,827	6,512
(e) Short-term investment			
(f) Other assets	3,357	711	7,088
(g) Total current assets	17,000	16,457	18,373
NON-CURRENTS ASSETS			
(h) Property, plant and equipment			
(i) Long-term investment			
(j) Term deposit			
(k) Future income tax benefit	43	43	22
(l) Intangible assets			
(m) Other (related company loan)			
(n) Total non-current assets	43	43	22
(o) Total assets	17,043	16,500	18,395
7. CURRENT LIABILITIES			
(a) Trade payables	1,065	1,408	3,089
(b) Other payables and accruals	353	403	136
(c) Current tax liabilities			
(d) Interest-bearing borrowings			
(e) Term loan - secured			
(f) Bank overdraft			
(g) Unsecured advance			
(h) Inter-company loan			
(i) Provisions	-	-	-
(j) Other	-	-	-
(k) Total current liabilities	1,418	1,811	3,225
NON-CURRENT LIABILITIES			
(l) Term loan - secured - unsecured			
(m) Unsecured advance			
(n) Inter-company loan		112	
(o) Deferred tax liabilities			
(p) Provisions			
(q) Other			
(r) Total non-current liabilities	-	112	-
(s) Total liabilities	1,418	1,923	3,225
(t) Net assets	15,625	14,577	15,170
8. EQUITY			
(a) Contributed equity	3,000	3,000	3,000
(b) Reserves			
(c) Retained profits/accumulated losses	12,625	11,577	12,170
(d) Equity attributable to members	15,625	14,577	15,170
OEI in controlled entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total outside equity interest in controlled entities			
(i) Total Equity	15,625	14,577	15,170

Notes:

Figures for previous period have been regrouped wherever necessary.


 Ram Bajekal
 Managing Director



 Sandeep Kumar
 Company Secretary


UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2019 - The Rice Company of Fiji Limited

	31/12/2019	31/12/2018
	Current half year F\$000	Current half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash received from trading activities	15,830	13,777
(b) Cash payments	(16,176)	(14,331)
(c) Interest received	131	129
(d) Dividend received		
(e) Interest paid	(44)	(26)
(f) Income tax paid	(110)	(17)
(g) Net vat paid		
(h) Net cash inflow from operating activities	(369)	(468)
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of fixed assets		
(b) Proceeds from sale of fixed assets		
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
(g) Net cash (outflow) from investing activities	-	
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan to related companies	(2,653)	(6,451)
(e) Repayment of lease principal		
(f) Net cash (outflow)/inflow from financing activities	(2,653)	(6,451)
12. NET INCREASE/(DECREASE) IN CASH HELD	(3,022)	(6,919)
(a) Cash/(overdraft) at beginning of year	6,446	7,010
(b) Effects of exchange rate changes on opening cash balances		
(c) Cash/(overdraft) at end of year	3,424	91

Notes:

Figures for previous period have been regrouped wherever necessary.


 Ram Bajekal
 Managing Director


 Sandeep Kumar
 Company Secretary