

OFFICIAL PRESS RELEASE

FOR IMMEDIATE RELEASE

Monday 30th December 2019

--STARTS--

Port Denarau Marina wishes to update on the status of its assets due to the effect of Tropical Cyclone Sarai as at the 30 thof December 2019. There have been no damages to the landside of our operations, however the marina has sustained damage to some jetties and is currently assessing the financial costs of repairs to infrastructure.

Commercial Operations have resumed their scheduled trips as at Monday the 30th of December following clearance from Maritime Safety Authority of Fiji. Vessels who had sought shelter in the mangrove adjacent to the marina channel have commenced returning to their berths. Vessels who were hauled out during the adverse weather conditions are currently being relaunched.

While we are working on repairs, we are closely liaising with our customers to ensure that they can all go about their business as smoothly as possible. For majority of our operations, its business as usual.

Port Denarau Marina would like to thank all its customers who heeded to the marinas cyclone procedures and evacuated the marina promptly ahead of TC Sarai's approach closer to the west of Viti Levu. This has no doubt been one of the slowest moving system in the region.

We will carry out repairs at the earliest and continue to provide the world class service we are known for. Further information on the financial impact of TC Sarai on Port Denarau Marina will be released once all of the damage has been assessed.

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Director

Company Secretary

FOR FURTHER INFORMATION CONTACT Cynthia Rasch 707 5650 cynthia@denaraumarina.com

About Port Denarau Marina:

Only 20 minutes drive from Nadi International Airport, Port Denarau Marina is Fiji's premier marina facility. As the hub of the integrated Denarau Island Resort, Port Denarau Marina is the gateway to exploring our idyllic sun drenched tropical isles of Fiji's West Coast.

Provisioning is easy – with a supermarket, pharmacy and bakery at the end of the dock and Nadi and Namaka only a short bus or taxi ride away.



Port Denarau Marina is walking distance to several international hotels, offering a vast array of recreational pursuits including an international 18 hole golf course – not to mention, being part of the largest retail/restaurant complex in the Nadi area.

Port Denarau is ideally positioned to provide a stopover for rest, recreation and provisioning during your cruising of the Fijian Islands.

The fast developing marina complex is the centre of yachting activity in Fiji, located on Denarau Island, it is accessed through a well marked channel that is 5 metres deep at zero tide.

The marina is well protected from all weather.

The basin contains 63 commercial and 56 fully serviced private berths and 16 swing moorings including 20 berths capable of taking Superyachts up to 85 metres in length with 5 metres draft.

Fuel, water, single and three phase power and wifi are all available at the dock. The complex contains a 50 tonne travel lift, a hard stand area and marine workshops.

Port Denarau Marina is by far Fiji's newest haul out facility and provides the latest up to date equipment. See our Facilities & Services for more detailed information about what we provide.

Port Denarau Marina is a publicly listed company on the South Pacific Stock Exchange. (www.denaraumarina.com)