

VB HOLDINGS LIMITED

(A publicly listed company on the SPX)

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SPX CODE:
VBH

BANKERS:
WESTPAC
SUVA

PROPERTY
AND
FLEET
MANAGEMENT
COMPANY

Market Announcement : Public Release

VBH APPOINTS DEPUTY CHAIRMAN



VBH has further strengthened its Board with the appointment of a Deputy Chairman.

This newly created position will be filled by our existing independent Board member **Mr. Devanesh Sharma**.

VBH continues on its journey to raise the bar for corporate governance and effective functioning of its Board with Mr. Sharma's new appointment.

VBH is building on the foundations for a high performing board with 4 key elements people, vision, leadership and innovation. As part of its reforms, the Company recently appointed its first female board member **Ms.Jinita Prasad**, who is also an Independent member and heads the Audit and Compliance Committee for the Board.

Mr. Sharma is a prominent member of the legal fraternity and currently the Chairman of the Tribunal for Sugar Industry and Council member of the Fiji National University.

He was the President of The Fiji Law Society from 2006-07 and is a Notary Public in Fiji. He is also an accredited mediator with Fiji Mediation Centre. He completed his law degree at Victoria University and was admitted to the bar in New Zealand in 1988.

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With his extensive legal expertise, Mr. Sharma has been a corporate banker and a legal auditor in the past. He also has experience in mortgage portfolio management, which complements VBH's business.

Mr. Sharma is a partner at R. Patel Lawyers.

The Board looks forward to Mr. Sharma's continued contribution to the Board.

Regards



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(Bob) Nitish Niranjana
Chief Executive Officer

10th December 2019