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**PUBLIC RELEASE**

30 August 2019

**Subject: Release of 2019 Half-Year Unaudited Financials**

Pleass Global Ltd (SPX code PBP) announces its Half Year Unaudited Financial Statements.

Earnings before interest, taxes, depreciation and amortization (EBITDA) is \$1,052,578 for the first 6 months of 2019 (the corresponding period in 2018 was \$1,113,269).

The company recorded a net profit after tax (NPAT) of \$276,163 in the six-month period ending 30 June 2019 (2018 NPAT \$471,005).

Earnings per share for the period was 4 cents (2018: 7 cents).

Chairman Warwick Pleass said “The challenging first half of 2019 for Pleass Global is not unlike recent years; however I remain confident about the remainder of the year and expect 2019 to end strongly.

The board and management of Pleass Global Ltd are pleased that the fundamentals of the company remain solid and are optimistic about the business outlook for the second half of the year and beyond.”

End of announcement.

A blue ink signature of Warwick Pleass, consisting of stylized initials and a long horizontal stroke.

Warwick Pleass  
Managing Director

A blue ink signature of Catherine Pleass, featuring a large, flowing initial 'C' followed by a horizontal line.

Catherine Pleass  
Company Secretary

**Dated: 30/08/2019**

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**PLEASS GLOBAL LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR HALF YEAR ENDED 30 JUNE 2019**

	Current half year (Unaudited)	Change (%)	Previous corresponding half year (Unaudited)
<b>1. OPERATING REVENUE</b>			
(a) Sales revenue	\$ 6,810,777	15%	5,930,306
(b) Other revenue	14,577		98,042
(c) <b>Total operating revenue</b>	<b>6,825,354</b>		<b>6,028,348</b>
<b>2. (a) Net profit before tax</b>	<b>313,936</b>	-40%	<b>523,339</b>
(b) Income tax expense	(37,773)		(52,334)
(c) <b>Net profit after tax</b>	<b>276,163</b>		<b>471,005</b>
3. (a) Extraordinary items after tax	-		-
(b) <b>Net profit after tax and extraordinary item</b>	<b>276,163</b>		<b>471,005</b>
4. (a) OCI in net profit and extraordinary items after income tax	-		-
(b) <b>Net profit after extraordinary items and income tax attributable to members of the company</b>	<b>276,163</b>	-41%	<b>471,005</b>
(c) Retained profit at beginning	10,642,476		4,904,895
(d) <b>Total available for appropriation</b>	<b>10,918,639</b>		<b>5,375,900</b>
(e) Ordinary dividend provided for	(132,000)		(132,000)
(f) Retained profit at period end	\$ <b>10,786,639</b>	106%	<b>5,243,900</b>
<b>5. Earnings per share</b>			
(a) Basic earnings per share	\$ 0.04		0.07

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 Director

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 Director

**PLEASS GLOBAL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR HALF YEAR ENDED 30 JUNE 2019**

	At end of current half year (Unaudited)	As shown in last Annual Report (Audited)	If half yearly as shown in last half yearly report (Unaudited)
<b>6. CURRENT ASSETS</b>			
(a) Cash assets	\$ 159,565	24,905	274,083
(b) Trade and other receivables	2,690,359	2,926,766	4,068,069
(c) Inventories	1,993,287	2,341,976	3,491,372
(d) Other assets	3,897	40,636	-
<b>(e) Total current assets</b>	<b>4,847,108</b>	<b>5,334,283</b>	<b>7,833,524</b>
<b>NON-CURRENTS ASSETS</b>			
(f) Property, plant and equipment	15,744,823	15,821,929	15,409,075
(g) Long-term investment	8,600,000	8,600,000	2,070,000
(h) Future income tax benefit	73,311	73,311	48,802
(i) Intangible assets	77,136	77,881	65,020
<b>(j) Total non-current assets</b>	<b>24,495,270</b>	<b>24,573,121</b>	<b>17,592,897</b>
<b>(k) Total Assets</b>	<b>29,342,378</b>	<b>29,907,404</b>	<b>25,426,421</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade and other payables	1,289,728	1,499,295	2,871,838
(b) Current tax liabilities	-	-	42,126
(c) Interest bearing borrowings	978,007	941,554	1,374,050
(d) Bank overdraft	1,222,472	1,207,830	1,247,020
(e) Provisions	189,558	173,596	187,792
<b>(f) Total current liabilities</b>	<b>3,679,765</b>	<b>3,822,275</b>	<b>5,722,826</b>
<b>NON-CURRENT LIABILITIES</b>			
(g) Interest bearing borrowings	8,405,335	8,894,736	8,903,593
(h) Loan from related party	1,400,130	1,581,294	1,578,371
(i) Deferred tax liabilities	865,240	865,240	173,349
<b>(j) Total non-current liabilities</b>	<b>10,670,705</b>	<b>11,341,270</b>	<b>10,655,313</b>
<b>(k) Total Liabilities</b>	<b>14,350,470</b>	<b>15,163,545</b>	<b>16,378,139</b>
<b>(l) NET ASSETS</b>	<b>14,991,908</b>	<b>14,743,859</b>	<b>9,048,283</b>
<b>8. EQUITY</b>			
(a) Contributed equity	3,203,886	3,100,000	3,100,000
(b) Reserves	1,001,383	1,001,383	704,383
(c) Retained profits	10,786,639	10,642,476	5,243,900
<b>(d) TOTAL EQUITY</b>	<b>\$ 14,991,908</b>	<b>14,743,859</b>	<b>9,048,283</b>



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Director



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Director

**PLEASS GLOBAL LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR HALF YEAR ENDED 30 JUNE 2019**

	Current half year (Unaudited)	Previous corresponding half year (Unaudited)
<b>9. CASH FLOW FROM OPERATING ACTIVITIES</b>		
(a) Cash received from trading activities	\$ 7,035,502	5,806,580
(b) Cash payments to suppliers and employees	(5,600,428)	(4,823,340)
(c) Interest paid	(225,230)	(214,853)
(d) Income tax paid	(1,035)	(37,610)
<b>(e) Net cash inflow from operating activities</b>	<b>1,208,809</b>	<b>730,777</b>
<b>10. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(a) Acquisition of fixed assets	(435,564)	(355,754)
(b) Proceeds from sale of fixed assets	9,000	-
<b>(c) Net cash flows used in investing activities</b>	<b>(426,564)</b>	<b>(355,754)</b>
<b>11. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(a) Dividend paid	(28,114)	(132,000)
(b) Repayment of borrowings	(423,746)	102,435
(c) Repayment of lease principal	(29,202)	-
(d) Proceeds from/(Repayment) of net loan from shareholder	(181,164)	-
<b>(e) Net cash flows used in financing activities</b>	<b>(662,226)</b>	<b>(29,565)</b>
<b>12. NET INCREASE IN CASH HELD</b>	<b>120,018</b>	<b>345,458</b>
(a) Cash/(Overdraft) at beginning of year	(1,182,925)	(1,318,395)
(b) Cash/(Overdraft) at end of period	<b>\$ (1,062,907)</b>	<b>(972,937)</b>

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 Director

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 Director