



27th August, 2019

"Half Year Financial Statements 30th June 2019"

"Market Announcement to South Pacific Stock Exchange"

Please refer attached, the unaudited Financial Statement for half year ended 30th June 2019.

A handwritten signature in blue ink, consisting of a large, stylized loop followed by a few vertical strokes.

.....
Ravin Chandra
Managing Director

Save the Forest – Use Palmwood

Pacific Green Industries (Fiji) Ltd – TIN: 50-12137-0-7 – P.O. Box 832, Sigatoka, Fiji Island
Tel: (679) 6500055 – Fax: (679) 6520014 - Email: pgfiji@connect.com.fj – website: www.pacificgreen.net

APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT

Pacific Green Industries (Fiji) Limited

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

PROFIT & LOSS STATEMENT (UNAUDITED)

FOR HALF YEAR ENDED 30th JUNE 2019

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit/Loss before Tax

- (b) Income tax Expense

(c) Net Profit/Loss after Tax

3. (a) Extraordinary item after tax

(b) Net Profit/Loss after Tax & Extraordinary Item

4. (a) OEI in net profit and extraordinary items after income tax

- (b) Minority interest in profit of subsidiary

(c) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company

- (c) Accumulated losses at beginning

(d) Total available for appropriation

- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end


5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

COMPANY		
Current half year F\$	*Increase/ Decrease %	corresponding half year F\$
2,164,699	9%	1,990,479
-		-
2,164,699		1,990,479
188,834		206,501
-		-
188,834		206,501
-		-
188,834		206,501
-		-
-		-
188,834		206,501
(3,729,982)		(4,111,733)
-		-
-		-
-		-
-		-
(3,541,148)		(3,905,232)
0.025		0.027
0.025		0.027



.....
Ravin Chandra
Managing Director



.....
Shabnam Prasad
Company Secretary

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 30th JUNE 2019 (UNAUDITED)

	COMPANY		
	At end of current half year F\$	As shown in last Annual Report F\$	If half yearly as shown in last Half Yearly Report F\$
6. CURRENT ASSETS			
(a) Cash Assets	519,653	730,421	676,303
(b) Trade receivables	116,512	43,764	62,975
(c) Other receivables	3,506	14,067	6,313
(d) Inventories	1,518,159	1,468,931	1,297,793
(e) Short-term investment	-	-	-
(f) Other assets	423,175	590,579	374,544
(g) Total Current Assets	2,581,005	2,847,762	2,417,928
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	3,027,281	2,891,961	2,944,224
Long-term investment - Trade & Other Receivable -			
(i) Golden Palmwood International Limited	-	-	76,599
(j) Term deposit	-	-	-
(k) Future Income tax benefit	-	-	-
(l) Intangible assets	-	-	4,336
(m) Other - Biological Asset - Eco Park Project	94,503	94,503	94,503
(n) Total Non-Current Assets	3,121,784	2,986,464	3,119,662
(o) Total Assets	5,702,789	5,834,226	5,537,590
7. CURRENT LIABILITIES			
(a) Trade payables	115,906	33,576	70,261
(b) Other payables and accruals	923,713	1,326,314	1,198,669
(c) Current tax liabilities	26,529	26,529	3,164
(d) Interest-bearing borrowings	-	-	-
(e) Term loan/lease - secured	-	-	-
(f) Bank overdraft	-	-	-
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	-	-
(i) Provisions	-	-	-
(j) Other	-	-	-
(k) Total Current Liabilities	1,066,148	1,386,419	1,272,094
NON-CURRENT LIABILITIES			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	54,345	54,345	47,284
(p) Provisions	-	-	-
(q) Other	-	-	-
(r) Total Non-Current Liabilities	54,345	54,345	47,284
(s) Total Liabilities	1,120,493	1,440,764	1,319,378
(t) NET ASSETS	4,582,296	4,393,462	4,218,212
8. EQUITY			
(a) Contributed equity	8,123,444	8,123,444	8,123,444
(b) Reserves	-	-	-
(c) Foreign currency translation	-	-	-
(d) Retained profits/accumulated losses	(3,541,148)	(3,729,982)	(3,905,232)
(e) Equity Attributable to Members	4,582,296	4,393,462	4,218,212
(f) Minority Interest			
OEI in Controlled Entities			
(g) Contributed equity			
(h) Reserves			
(i) Retained profits/accumulated losses			
(j) Total Outside Equity Interest in Controlled Entities			
(k) TOTAL EQUITY	4,582,296	4,393,462	4,218,212

.....
Ravin Chandra
Managing Director

.....
Shabnam Prasad
Company Secretary

STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 30th JUNE 2019 (UNAUDITED)

COMPANY	
Current half year F\$	Previous corresponding half year
2,098,812	2,022,522
(2,020,845)	(1,812,491)
-	-
-	-
-	-
-	-
-	-
77,967	210,031

9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Insurance Claim Net Proceeds / Fire Loss
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net VAT Paid
- (h) Net Cash Inflow from Operating Activities**

10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) Net Cash (Outflow) from Investing Activities**

(288,735)	(114,908)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(288,735)	(114,908)

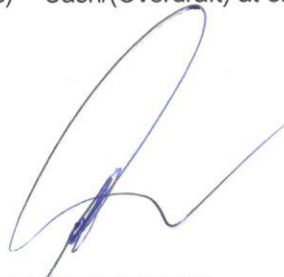
11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Borrowings
- (e) Repayment of Lease Principal
- (f) Net Cash (Outflow)/Inflow from Financing Activities**

-	-
-	-
-	-
-	-
-	-
-	-
-	-
(210,768)	95,123
730,421	581,180
-	-
519,653	676,303

12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) Cash/(Overdraft) at end of half year



.....
Ravin Chandra
Managing Director



.....
Shabnam Prasad
Company Secretary