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MARKET ANNOUNCEMENT

31 August 2018

Subject: Release of 2018 Half-Year Unaudited Financials

Pleass Global Ltd (SPSE code PBP) is pleased to release its Half Year to June 2018 financial statements.

Earnings before interest, taxes, depreciation and amortization (EBITDA) is \$1,113,269 for the first 6 months of 2018 (the corresponding period in 2017 was \$827,519).

The company recorded a net profit after tax (NPAT) of \$471,005 an increase on the six-month period ending 30 June 2017 (NPAT \$458,040).

Earnings per share for the period was 7 cents (2016: 7 cents)

Chairman Warwick Pleass said “The first half of 2018 has proven an exciting and rewarding period for the business. We have settled into our new facilities and welcomed many visitors to develop our relationships and make the Fiji business community aware of the “new Pleass Global”. In the face of challenging conditions, we have achieved double digit percentage growth. However, meeting profit budgets has been challenging.

I am pleased with our performance in this economic environment given the higher overheads that come with our new facility, as we ramp up production in line with sales. The Board shares my optimism for a strong finish to 2018 and continuing strong growth in the next 3 years.”

End of announcement.

A handwritten signature in blue ink, appearing to be "W. Pleass", written over a horizontal line.

Warwick Pleass
Managing Director

A handwritten signature in blue ink, appearing to be "C. Pleass", written over a horizontal line.

Catherine Pleass
Company Secretary

Dated: 31/08/2018

T: (+679) 330 8803 F: (+679) 330 8804 M: (+679) 999 0883 W: www.pleass.com E: sales@pleass.com

P: P. O. Box 502, Pacific Harbour, Fiji D: Pleass Drive, Namosi Rd, Namosi Fiji

PLEASS GLOBAL LIMITED
PROFIT & LOSS STATEMENT (UNAUDITED)
FOR HALF YEAR ENDED 30 JUNE 2018

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit/Loss before Tax

- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**

3. (a) Extraordinary item after tax

- (b) **Net Profit/Loss after Tax & Extraordinary Item**

4. (a) OEI in net profit and extraordinary items after income tax

- (b)
- Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company**

- (c) Retained Profit at Beginning
- (d) **Total available for appropriation**

- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

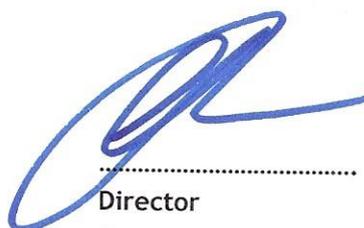
5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

CONSOLIDATED		
Current half year	Increase/Decrease %	Previous corresponding half year
5,930,306	12%	5,310,538
98,042		12,255
6,028,348		5,322,793
523,339	3%	508,933
(52,334)		(50,893)
471,005		458,040
		-
471,005		458,040
		-
471,005	3%	458,040
4,904,895		4,433,558
5,375,900		4,891,598
(132,000)		(132,000)
		-
		-
5,243,900	10%	4,759,598
0.07		0.07



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 Director



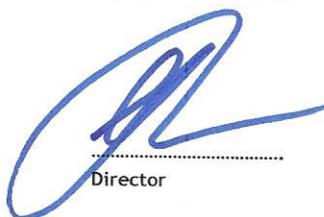
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 Director

PLEASS GLOBAL LIMITED
STATEMENT OF ASSETS LIABILITIES & SHAREHOLDERS EQUITY (UNAUDITED)
FOR HALF YEAR ENDED 30 JUNE 2018

	CONSOLIDATED		
	At end of current half year	As shown in last Annual Report	If half yearly as shown in last Half Yearly Report
6. CURRENT ASSETS			
(a) Cash Assets	274,083	67,522	387,331
(b) Trade receivables	3,038,235	2,816,468	2,099,243
(c) Other receivables & Prepayments	1,029,834	1,083,401	1,750,168
(d) Inventories	3,491,372	2,026,498	2,451,917
(e) Short-term investment	-		-
(f) Other assets	-		-
(g) Total Current Assets	7,833,524	5,993,889	6,688,659
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	15,409,075	15,346,838	12,616,954
(i) Long-term investment	2,070,000	2,070,000	2,070,000
(j) Term deposit			
(k) Future Income tax benefit	48,802	48,802	43,453
(l) Intangible assets	65,020	71,663	69,020
(m) Other			
(n) Total Non-Current Assets	17,592,897	17,537,303	14,799,427
(o) Total Assets	25,426,421	23,531,192	21,488,086
7. CURRENT LIABILITIES			
(a) Trade payables	2,871,837	1,481,781	917,620
(b) Other payables and accruals			
(c) Current tax liabilities	42,126	27,402	29,724
(d) Interest-bearing borrowings		-	
(e) Term loan - secured	1,374,050	1,239,380	609,934
(f) Bank overdraft	1,247,020	1,385,917	922,297
(g) Unsecured advance		-	
(h) Inter-company loan		-	
(i) Provisions	187,792	183,211	261,264
(j) Other		-	
(k) Total Current Liabilities	5,722,825	4,317,691	2,740,839
NON-CURRENT LIABILITIES			
(l) Term loan - secured	8,903,593	8,731,830	8,621,803
- unsecured		-	
Unsecured advance		-	
(n) Inter-company loan	1,578,371	1,599,044	1,372,265
(o) Deferred tax liabilities	173,349	173,349	189,197
(p) Provisions		-	
(q) Other		-	
(r) Total Non-Current Liabilities	10,655,313	10,504,223	10,183,265
(s) Total Liabilities	16,378,138	14,821,914	12,924,103
(t) NET ASSETS	9,048,283	8,709,278	8,563,982
8. EQUITY			
(a) Contributed equity	3,100,000	3,100,000	3,100,000
(b) Reserves	704,383	704,383	704,383
(c) Retained profits/accumulated losses	5,243,900	4,904,895	4,759,598
(d) Equity Attributable to Members	9,048,283	8,709,278	8,563,982
OEI in Controlled Entities			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
(h) Total Outside Equity Interest in Controlled Entities	-	-	-
(i) TOTAL EQUITY	9,048,283	8,709,278	8,563,982



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Director



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Director

PLEASS GLOBAL LIMITED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR HALF YEAR ENDED 30 JUNE 2018

9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net VAT Paid
- (h) **Net Cash Inflow from Operating Activities**

CONSOLIDATED	
Current half year	Previous corresponding half year
5,806,580	5,348,005
(4,823,340)	(5,657,431)
-	-
-	-
(214,853)	(13,350)
(37,610)	(71,702)
-	-
730,777	(394,478)

10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) **Net Cash (Outflow) from Investing Activities**

(355,754)	(3,442,069)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(355,754)	(3,442,069)

11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds/ repayment from Borrowings
- (e) Repayment of Lease Principal
- (f) Proceeds/(Repayment) of net loan from shareholder
- (g) **Net Cash (Outflow)/Inflow from Financing Activities**

(132,000)	(61,801)
-	-
-	-
102,435	3,082,449
-	-
-	(1,053)
(29,565)	3,019,596

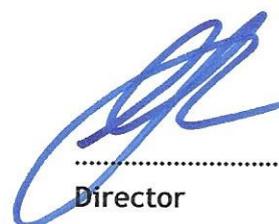
12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) Cash/(Overdraft) at end of year

345,458	(816,951)
(1,318,395)	281,985
-	-
(972,937)	(534,966)



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Director



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Director