



7th June 2018

Re: Update to SPSE - PGI AGM Resolutions

The following are the resolutions passed at the Annual General Meeting of Pacific Green Industries (Fiji) Limited which was held at 1:00 pm on 7th June, 2018 at the Pacific Green showroom, Queens Road, Malaqereqere, Sigatoka.

Agenda

General Business:

Minutes of the Previous Meetings held on 16th June, 2017

To receive, consider and adopt the Minutes of the previous Annual General Meeting held on 16th June 2017 as correct record of the Meeting. *(The minutes were confirmed as the correct record of the meeting by the shareholders - motion moved by Mr. Ravin Chandra and seconded by Mr. Abilash Ram which was on a show of hands)*

Ordinary Business:

Item 1 Adoption of Financial Statements for the year ended 31 December 2017

To receive, consider and adopt the Audited Financial Position and Comprehensive Income Statement and the reports of the Directors and Auditors, for the year ended 31 December 2017. *(The Financials were adopted and received by the shareholders - motion moved by Mr. Ravin Chandra and seconded by Mr. Munswamy Reddy which was on a show of hands)*

Item 2 Election of Directors

To consider and if fit, pass the following resolutions as ordinary resolutions:

- (a) Mr Ashnil Prasad retires by rotation in accordance with Article 107 of the Articles of the Company's Constitution and being eligible offers himself for re-appointment as a Director of the Company. *(Mr. Ashnil Prasad was re-appointed by the shareholders - motion moved by Mr. Ravin Chandra and seconded by Miss. Shabnam Prasad which was on a show of hands)*

Item 2 Election of Directors

To consider and if fit, pass the following resolutions as ordinary resolutions:

- (b) Mr Samuel Ram retires by rotation in accordance with Article 107 of the Articles of the Company's Constitution and being eligible offers himself for re-appointment as a Director of the Company. *(Mr. Samuel Ram was re-appointed by the shareholders - motion moved by Mr. Ravin Chandra and seconded by Mr. Munswamy Reddy which was on a show of hands)*

Save the Forest – Use Palmwood

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Item 3 Appointment Of Auditors

The Board proposes that PricewaterhouseCoopers be appointed auditors of the company for year 2018 and that the Board be authorised to fix their remuneration. (*PricewaterhouseCoopers were re-appointed as auditors for 2018 by the shareholders - motion moved by Mr. Ravin Chandra and seconded by Mr. Abilash Ram which was on a show of hands*)

Item 4 Declaration of Dividends

The Board recommends that the dividend paid in April 2017 of \$0.02 be taken as the final dividend for the year ended 31 December 2017. (The shareholders approved that the dividend of \$0.02 paid in April 2017 be taken as final dividend for the year ended 31 December 2017 - *motion moved by Mr. Ravin Chandra and seconded by Mr. Abilash Ram which was on a show of hands*)

Other Business:

Any Other business brought up in conformity with the Articles of Association of the company.
There were not any other business resolutions.

By order of the Board of Directors



Miss Shabnam Prasad
Company Secretary



Mr. Ravin Chandra
Managing Director