

## Statement to the South Pacific Stock Exchange

14<sup>th</sup> March, 2018

### RECORD RESULT FOR CFL

Communications Fiji Ltd (CFL), the South Pacific's largest radio broadcaster, today announced record results for the financial year ending December 31<sup>st</sup> 2017.

Group Chair Matt Wilson said CFL delivered a final group profit after tax of \$2,922,934 (2016 – loss of \$1,335,445 after impairment loss on investments in Paradise Cinemas Ltd (PCL) of \$1,527,560).

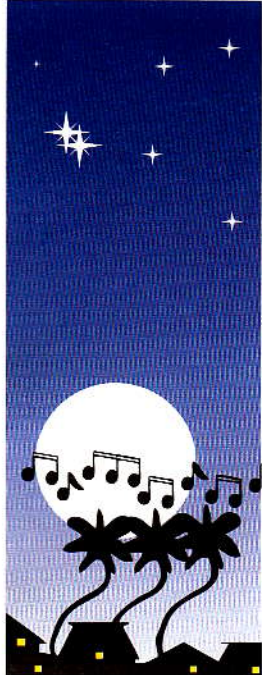
The result, he said, reflected a rise in performance in both the Fiji and Papua New Guinea operations. Adding to this was the significant capital gain on the sale of CFL shares in iPAC Communications Ltd (\$659,371).

In Fiji, profit from operations increased to \$1,759,629 (2016 \$1,714,468). The CFL board, said Mr. Wilson, was delighted the Fiji team delivered an improved result in 2017. "In 2016 we experienced strong growth post Cyclone Winston the fact that the Fiji team was able to build on this in 2017 is an excellent result".

The company's 100% subsidiary in Papua New Guinea, PNG FM Ltd, also lifted profit.

"As explained to the market previously, our PNG business has been going through a restructuring phase, while at the same time dealing with a challenging economic environment," said Mr. Wilson.

PNG profit from operations increased to K1, 416,546 (2016 K185, 670). "This is very encouraging and we look forward to maintaining the same level of profit growth in 2018" "said Mr. Wilson.



**FM96**

**Legend FM**

**Navtarang**

**RADIO Sargam**

**VITI FM**

**THE TOTAL EVENT CO.**

**fijivillage.com**

**CFL CinemADs**

**Communications  
Fiji Limited**

parent company of:

Fiji: FM96, Legend FM,  
Navtarang, Radio Sargam,  
VITI FM, Total Event Company,  
CFL CinemADs & fijivillage.com

PNG: Nau FM, Yumi FM  
& Legend FM

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Communications Fiji Ltd also announced a final dividend of 12 cents per share. This follows an earlier interim dividend of eight cents per share paid out midyear and a special dividend of 33 cents per share distributed in January 2018. Dividend will be paid on 13<sup>th</sup> April, Registry will close on 5<sup>th</sup> April and Ex- Benefit will be marked on 26<sup>th</sup> March.



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**WILLIAM PARKINSON**  
Managing Director



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**JYOTI KHATRI**  
Group Financial Controller/  
Company Secretary

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**APPENDIX F**

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**A GUIDELINE ON DIVIDEND ANNOUNCEMENT  
COMMUNICATIONS FIJI LIMITED DECLARATION OF DIVIDEND**

Communication Fiji Limited is pleased to announce a Final Dividend for the year ending  
**31<sup>st</sup> December 2017**

Date of Closure of Registry	5 <sup>th</sup> April 2018
Date of Ex-Benefit	26 <sup>th</sup> March 2018
Date of Payment of Dividends	13 <sup>th</sup> April 2018

	<b>Current</b>	<b>Previous</b>
Dividend per share	12 cents	12 cents
Amount of Dividend (\$)	426,960	426,960

	<b>Current</b>	<b>Previous</b>
Turnover	11,609,894	11,281,534
Net Profit/(Loss) Before Tax	3,411,183	(244,512)
Income from other sources	1,397,361	1,226,324
Income tax benefit/(Expense)	(488,249)	(1,090,933)
Net Profit/(Loss) after tax	2,922,934	(1,335,445)

**CHAIRMAN/ CHIEF EXECUTIVE OFFICER/ COMPANY SECRETARY'S COMMENTS.**

REFER TO ANNOUNCEMENT MADE (STATEMENT TO THE SOUTH PACIFIC STOCK EXCHANGE)

Signed  Executive Director

Signed  Company Secretary