

**APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: **Atlantic & Pacific Packaging Company Limited**

UNAUDITED - PROFIT & LOSS STATEMENT

FOR HALF YEAR ENDED 31 DECEMBER 2017

	31/12/2017		31/12/2016
	Current half year F\$000	Increase/ (Decrease) %	Previous corresponding half year F\$000
1. Operating revenue			
(a) Sales revenue	7,395	22%	6,042
(b) Other revenue	133		71
(c) Total operating revenue	7,528		6,113
2. (a) Net profit/loss before tax	945	126%	418
(b) Income tax expense	91		42
(c) Net profit/loss after tax	854		376
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	854		376
4. (a) Outside equity interest in net profit and extraordinary items after income tax	-		-
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	854	127%	376
(c) Retained profit at beginning	1,454		615
(d) Total available for appropriation	2,308		991
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	2,308	133%	991


5. Earnings per share


- (a) Basic earnings per share
(b) Diluted earnings per share

10.68 cents		4.70 cents
10.68 cents		4.70 cents

Notes:

- Investments made by the Company over past two years in refurbishment of machinery and on new packaging lines has enabled improved sales and profitability.
- Figures for previous period have been regrouped wherever necessary.


Rohit Punja
Chairman

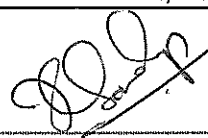

Sandeep Kumar
Company Secretary

UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

FOR HALF YEAR ENDED 31 DECEMBER 2017 - Atlantic & Pacific Packaging Company Limited

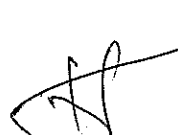
	31/12/2017	30/06/2017	31/12/2016
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of half year F\$000
6. Current Assets			
(a) Cash Assets	60	1	1
(b) Trade receivables	1,057	936	964
(c) Other receivables	1,108	632	629
(d) Inventories	2,822	2,398	2,125
(e) Short-term investment	-		
(f) Other assets	-	14	624
(g) Total current assets	5,047	3,981	4,343
Non-Current Assets			
(h) Property, plant and equipment	4,244	4,443	4,613
(i) Long-term investment	-		
(j) Term deposit	-		
(k) Future Income tax benefit	9	69	150
(l) Intangible assets	-		
(m) Other	-		
(n) Total non-current assets	4,253	4,512	4,763
(o) Total assets	9,300	8,493	9,106
7. Current Liabilities			
(a) Trade payables	547	314	1,023
(b) Other payables and accruals	355	525	140
(c) Current tax liabilities	31		
(d) Interest-bearing borrowings	-		
(e) Term loan - secured	-		
(f) Bank overdraft	-	1,891	136
(g) Unsecured advance	-		
(h) Inter-company loan	1,750		2,500
(i) Provisions	-		
(j) Other	-		
(k) Total current liabilities	2,683	2,730	3,799
Non-Current Liabilities			
(l) Term loan - secured	-		
- unsecured	-		
(m) Unsecured advance	-		
(n) Inter-company loan	-		
(o) Deferred tax liabilities	309	309	316
(p) Provisions	-		
(q) Other	-		
(r) Total non-current liabilities	309	309	316
(s) Total liabilities	2,992	3,039	4,115
(t) Net Assets	6,308	5,454	4,991
8. Equity			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves			
(c) Retained profits/accumulated losses	2,308	1,454	991
(d) Equity attributable to members	6,308	5,454	4,991
OEI in controlled entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total outside equity interest in controlled entities			
(i) Total equity	6,308	5,454	4,991

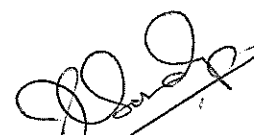

 Rohit Punja
 Chairman


 Sandeep Kumar
 Company Secretary

UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2017 - Atlantic & Pacific Packaging Company Limited

	31/12/2017	31/12/2016
	Current half year F\$000	Previous corresponding half year F\$000
9. Cash flow from operating activities		
(a) Cash received from trading activities	7,407	5,969
(b) Cash payments	(7,014)	(5,139)
(c) Interest received	-	
(d) Dividend received		
(e) Interest paid	(37)	(44)
(f) Income tax paid	-	
(g) Net vat paid		
(h) Net cash inflow/(outflow) from operating activities	356	786
10. Cash flows from investing activities		
(a) Acquisition of fixed assets	(156)	(1,106)
(b) Proceeds from sale of fixed assets		
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
(g) Net cash (outflow) from investing activities	(156)	(1,106)
11. Cash flows from financing activities		
(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan to related companies	1,750	2,500
(e) Repayment of lease principal		
(f) Net cash (outflow)/inflow from financing activities	1,750	2,500
12. Net increase/(decrease) in cash held	1,950	2,180
(a) Cash/(overdraft) at beginning of year	(1,890)	(2,315)
(b) Effects of exchange rate changes on opening cash balances		
(c) Cash/(overdraft) at end of year	60	(135)


Rohit Punia
Chairman


Sandeep Kumar
Company Secretary