

**APPENDIX D  
HALF YEAR REPORT ANNOUNCEMENT**

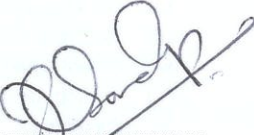
Name of Listed Company: **The Rice Company of Fiji Limited**  
**UNAUDITED - PROFIT & LOSS STATEMENT**  
**FOR HALF YEAR ENDED 31 DECEMBER 2017**

	31/12/2017		31/12/2016
	Current half year F\$000	Increase/ (Decrease) %	Previous corresponding half year F\$000
<b>1. Operating revenue</b>			
(a) Sales revenue	14,284	-6%	15,163
(b) Other revenue	70		55
(c) Total operating revenue	14,354		15,218
<b>2. (a) Net profit/loss before tax</b>	<b>1,384</b>	<b>-15%</b>	<b>1,632</b>
(b) Income tax expense	138		163
(c) <b>Net profit/loss after tax</b>	<b>1,246</b>		<b>1,469</b>
3. (a) Extraordinary item after tax	-		-
(b) <b>Net profit/loss after tax &amp; extraordinary item</b>	<b>1,246</b>		<b>1,469</b>
4. (a) Outside equity interest in net profit and extraordinary items after income tax	-		-
(b) <b>Net profit/loss after extraordinary items and income tax attributable to members of the company</b>	<b>1,246</b>	<b>-15%</b>	<b>1,469</b>
(c) Retained profit at beginning	10,439		9,053
(d) <b>Total available for appropriation</b>	<b>11,685</b>		<b>10,522</b>
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	<b>11,685</b>	<b>11%</b>	<b>10,522</b>
<b>5. Earnings per share</b>			
(a) Basic earnings per share	20.77 cents		24.49 cents
(b) Diluted earnings per share	20.77 cents		24.49 cents

**Notes :**

- The decline in revenue for the current half year period is mainly because of increased competition. Net profit has been impacted by upward revision in management and support charges paid to parent company (FMF Foods Limited) based on actual cost.
- Figures for previous period have been regrouped wherever necessary.

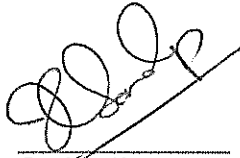
  
 Rohit Punja  
 Executive Director

  
 Sandeep Kumar  
 Company Secretary

**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY**  
**FOR HALF YEAR ENDED 31 DECEMBER 2017 - The Rice Company of Fiji Limited**

	31/12/2017	30/06/2017	31/12/2016
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of half year F\$000
<b>6. CURRENT ASSETS</b>			
(a) Cash assets	268	6,711	1,237
(b) Trade receivables	4,363	3,123	5,409
(c) Other receivables	179	202	58
(d) Inventories	3,511	3,682	2,469
(e) Short-term investment			
(f) Other assets	7,400	-	6,105
<b>(g) Total current assets</b>	<b>15,721</b>	<b>13,718</b>	<b>15,278</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment			
(i) Long-term investment			
(j) Term deposit			
(k) Future income tax benefit	20	20	13
(l) Intangible assets			
(m) Other (related company loan)			
<b>(n) Total non-current assets</b>	<b>20</b>	<b>20</b>	<b>13</b>
<b>(o) Total assets</b>	<b>15,741</b>	<b>13,738</b>	<b>15,291</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	648	108	1,364
(b) Other payables and accruals	431	204	387
(c) Current tax liabilities	(23)	(13)	18
(d) Interest-bearing borrowings			
(e) Term loan - secured			
(f) Bank overdraft			
(g) Unsecured advance			
(h) Inter-company loan			
(i) Provisions			
(j) Other			
<b>(k) Total current liabilities</b>	<b>1,056</b>	<b>299</b>	<b>1,769</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured - unsecured			
(m) Unsecured advance			
(n) Inter-company loan			
(o) Deferred tax liabilities			
(p) Provisions			
(q) Other			
<b>(r) Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(s) Total liabilities</b>	<b>1,056</b>	<b>299</b>	<b>1,769</b>
<b>(t) Net assets</b>	<b>14,685</b>	<b>13,439</b>	<b>13,522</b>
<b>8. EQUITY</b>			
(a) Contributed equity	3,000	3,000	3,000
(b) Reserves			
(c) Retained profits/accumulated losses	11,685	10,439	10,522
<b>(d) Equity attributable to members</b>	<b>14,685</b>	<b>13,439</b>	<b>13,522</b>
<b>OEI in controlled entities</b>			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
<b>(h) Total outside equity interest in controlled entities</b>			
<b>(i) Total Equity</b>	<b>14,685</b>	<b>13,439</b>	<b>13,522</b>

  
 Rohit Punja  
 Executive Director

  
 Sandeep Kumar  
 Company Secretary

**UNAUDITED - STATEMENT OF CASH FLOWS**  
**FOR HALF YEAR ENDED 31 DECEMBER 2017 - The Rice Company of Fiji Limited**

31/12/2017	31/12/2016
Current half year F\$000	Previous corresponding half year F\$000

**9. CASH FLOW FROM OPERATING ACTIVITIES**

(a) Cash received from trading activities	13,114	13,829
(b) Cash payments	(12,124)	(11,987)
(c) Interest received	128	50
(d) Dividend received		
(e) Interest paid	(13)	(19)
(f) Income tax paid	(148)	(105)
(g) Net vat paid		
<b>(h) Net cash inflow from operating activities</b>	<b>957</b>	<b>1,768</b>

**10. CASH FLOWS FROM INVESTING ACTIVITIES**

(a) Acquisition of fixed assets		
(b) Proceeds from sale of fixed assets		
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
<b>(g) Net cash (outflow) from investing activities</b>	<b>-</b>	<b>-</b>

**11. CASH FLOWS FROM FINANCING ACTIVITIES**

(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan to related companies	(7,400)	(5,400)
(e) Repayment of lease principal		
<b>(f) Net cash (outflow)/inflow from financing activities</b>	<b>(7,400)</b>	<b>(5,400)</b>

**12. NET INCREASE/(DECREASE) IN CASH HELD**

(a) Cash/(overdraft) at beginning of year	6,711	4,869
(b) Effects of exchange rate changes on opening cash balances		
(c) Cash/(overdraft) at end of year	268	1,237

  
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Executive Director

  
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Company Secretary