

Appendix D: Half/Full Year Financial Statement

Name of Listed Company - **VB HOLDINGS LIMITED**

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

PROFIT & LOSS STATEMENT FOR HALF YEAR ENDED 30 JUNE 2017

CONSOLIDATED (Unaudited)			
	Current *half year F\$	*Increase/ Decrease %	Previous corresponding *half year F\$
1. OPERATING REVENUE			
(a) Sales Revenue	3,554,828	-6.0%	3,767,546
(b) Total Operating Revenue	3,554,828		3,767,546
2. (a) Net Profit/Loss before Tax	667,974	15.00%	582,198
(b) Income tax Expense	66,797		58,220
(c) Net Profit/Loss after Tax	601,176		523,978
3. (a) Extraordinary item after tax	-		-
(b) Net Profit/Loss after Tax & Extraordinary Item	601,176	15.00%	523,978
4. (a) OEI in net profit and extraordinary items after income tax			
(b) Income Tax Attributable to Members of the Company	601,176		523,978
(c) Retained Profit at Beginning	10,199,845		7,803,503
(d) Total available for appropriation	10,801,022		8,327,481
(e) Ordinary dividend provided for	-		
(f) Preference dividend provided for			
(g) Transfer to general reserves			
(h) Total appropriations			
(i) Retained profit at year end	10,801,022		8,327,481
5. Earnings Per Share			
(a) Basic earnings per share	0.28		0.25
(b) Diluted earnings per share	-		-



 Director



 Director

**STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 30 JUNE 2017**

	CONSOLIDATED (Unaudited)		
	At end of current *half year F\$	As shown in last Annual Report F\$	As shown in last Half Yearly Report F\$
6. CURRENT ASSETS			
(a) Cash Assets	1,067,350	619,673	26,805
(b) Trade receivables	854,825	1,608,734	315,783
(c) Other receivables	69,336	42,050	-
(g) Total Current Assets	1,991,511	2,270,457	342,588

NON-CURRENTS ASSETS

(h) Property, plant and equipment	9,193,556	10,814,564	13,004,647
(i) Long-term investment	5,235,000	5,235,000	4,445,000
(j) Term deposit	401,393	258,262	251,502
(k) Future Income tax benefit	12,536	12,536	34,594
(m) Other	679,909	335,581	1,837,906
(n) Total Non-Current Assets	15,522,394	16,655,943	19,573,649
(o) Total Assets	17,513,905	18,926,400	19,916,237

7. CURRENT LIABILITIES

(a) Trade payables	730,631	853,084	655,622
(b) Interest-bearing borrowings	1,176,967	2,997,534	2,747,915
(c) Current tax liabilities	-	-	58,220
(d) Other payables and accruals		-	382,921
(c) Provisions		-	26,291
(d) Other	56,059	53,845	52,455
(e) Total Current Liabilities	1,963,658	3,904,463	3,923,424

NON-CURRENT LIABILITIES

(l) Term loan - secured	1,216,932	1,324,857	3,646,162
- unsecured			
(o) Deferred tax liabilities	444,943	409,883	330,644
(q) Other			
(r) Total Non-Current Liabilities	1,661,875	1,734,740	3,976,806
(s) Total Liabilities	3,625,533	5,639,203	7,900,230
(t) NET ASSETS	13,888,373	13,287,197	12,016,008

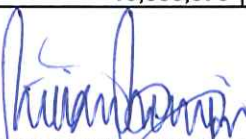
8. EQUITY

(a) Contributed equity	2,137,403	2,137,403	2,137,403
(b) Reserves	1,551,124	1,551,124	1,551,124
(c) Retained profits/accumulated losses	10,199,845	9,598,670	8,327,481
(d) Equity Attributable to Members	13,888,373	13,287,197	12,016,008

OEI in Controlled Entities

(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total Outside Equity Interest in Controlled Entities			
(i) TOTAL EQUITY	13,888,373	13,287,197	12,016,008


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Director


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Director

**STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 30 JUNE 2017**

CONSOLIDATED (Unaudited)			
	Current *half year/full year F\$	Previous corresponding *full year F\$	Previous corresponding *half year F\$
9. CASH FLOW FROM OPERATING ACTIVITIES			
(a) Cash Received from Trading activities	3,625,160	5,886,515	2,398,315
(b) Cash Payments	(618,865)	(1,560,247)	(299,666)
(c) Interest Received	4,283	106,990	2,301
(d) Interest Paid	(70,840)	(256,914)	(141,540)
(e) Income Tax Paid	(62,604)	(256,028)	(137,145)
(f) Net VAT Paid	(221,014)	-	(295,946)
(g) Net Cash Inflow from Operating Activities	2,656,120	3,920,316	1,526,319
10. CASH FLOWS FROM INVESTING ACTIVITIES			
(a) Acquisition of Fixed Assets	(845,517)	(606,069)	(418,624)
(b) Proceeds from Sale of Fixed Assets	706,480	1,202,694	446,846
(d) Long Term Deposit	(143,131)	-	-
(h) Net Cash (Outflow) from Investing Activities	(282,168)	596,625	28,222
11. CASH FLOWS FROM FINANCING ACTIVITIES			
(a) Dividend Paid	2,214	(301,668)	-
(b) Repayment of Secured Loan	(2,272,613)	(4,230,400)	(1,654,232)
(c) Proceeds from Borrowings	344,124	508,304	-
(f) Net Cash (Outflow)/Inflow from Financing Activities	(1,926,275)	(4,023,764)	(1,654,232)
12. NET INCREASE/(DECREASE) IN CASH HELD	447,677	493,177	(99,691)
(a) Cash/(Overdraft) at beginning of year	619,673	126,496	126,496
(b) Cash/(Overdraft) at end of year	1,067,350	619,673	26,805


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Director


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Director