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MARKET ANNOUNCEMENT

31 August 2018

Subject: Release of 2018 Half-Year Unaudited Financials

Pleass Global Ltd (SPSE code PBP) is pleased to release its Half Year to June 2018 financial statements.

Earnings before interest, taxes, depreciation and amortization (EBITDA) is \$1,113,269 for the first 6 months of 2018 (the corresponding period in 2017 was \$827,519).

The company recorded a net profit after tax (NPAT) of \$471,005 an increase on the six-month period ending 30 June 2017 (NPAT \$458,040).

Earnings per share for the period was 7 cents (2016: 7 cents)

Chairman Warwick Pleass said “The first half of 2018 has proven an exciting and rewarding period for the business. We have settled into our new facilities and welcomed many visitors to develop our relationships and make the Fiji business community aware of the “new Pleass Global”. In the face of challenging conditions, we have achieved double digit percentage growth. However, meeting profit budgets has been challenging.

I am pleased with our performance in this economic environment given the higher overheads that come with our new facility, as we ramp up production in line with sales. The Board shares my optimism for a strong finish to 2018 and continuing strong growth in the next 3 years.”

End of announcement.

Warwick Pleass
Managing Director

Catherine Pleass
Company Secretary

Dated: 31/08/2018

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PLEASS GLOBAL LIMITED
PROFIT & LOSS STATEMENT (UNAUDITED)
FOR HALF YEAR ENDED 30 JUNE 2018

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit/Loss before Tax

- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**

3. (a) Extraordinary item after tax

- (b) **Net Profit/Loss after Tax & Extraordinary Item**

4. (a) OEI in net profit and extraordinary items after income tax
(b)

**Net Profit/Loss after Extraordinary Items and Income
Tax Attributable to Members of the Company**

- (c) Retained Profit at Beginning
- (d) **Total available for appropriation**
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

5. Earnings Per Share

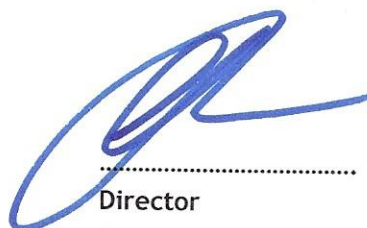
- (a) Basic earnings per share
- (b) Diluted earnings per share

CONSOLIDATED		
Current half year	Increase/ Decrease %	Previous corresponding half year
5,930,306	12%	5,310,538
98,042		12,255
6,028,348		5,322,793
523,339	3%	508,933
(52,334)		(50,893)
471,005		458,040
		-
471,005		458,040
		-
471,005	3%	458,040
4,904,895		4,433,558
5,375,900		4,891,598
(132,000)		(132,000)
		-
		-
5,243,900	10%	4,759,598

0.07		0.07



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Director



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Director

PLEASS GLOBAL LIMITED
STATEMENT OF ASSETS LIABILITIES & SHAREHOLDERS EQUITY (UNAUDITED)
FOR HALF YEAR ENDED 30 JUNE 2018

6. CURRENT ASSETS

- (a) Cash Assets
- (b) Trade receivables
- (c) Other receivables & Prepayments
- (d) Inventories
- (e) Short-term investment
- (f) Other assets
- (g) **Total Current Assets**

NON-CURRENTS ASSETS

- (h) Property, plant and equipment
- (i) Long-term investment
- (j) Term deposit
- (k) Future Income tax benefit
- (l) Intangible assets
- (m) Other
- (n) **Total Non-Current Assets**
- (o) **Total Assets**

7. CURRENT LIABILITIES

- (a) Trade payables
- (b) Other payables and accruals
- (c) Current tax liabilities
- (d) Interest-bearing borrowings
- (e) Term loan - secured
- (f) Bank overdraft
- (g) Unsecured advance
- (h) Inter-company loan
- (i) Provisions
- (j) Other
- (k) **Total Current Liabilities**

NON-CURRENT LIABILITIES

- (l) Term loan - secured
- unsecured
- Unsecured advance
- (n) Inter-company loan
- (o) Deferred tax liabilities
- (p) Provisions
- (q) Other
- (r) **Total Non-Current Liabilities**
- (s) **Total Liabilities**
- (t) **NET ASSETS**

8. EQUITY

- (a) Contributed equity
- (b) Reserves
- (c) Retained profits/accumulated losses
- (d) **Equity Attributable to Members**

OEI in Controlled Entities

- (e) Contributed equity
- (f) Reserves
- (g) Retained profits/accumulated losses
- (h) **Total Outside Equity Interest in Controlled Entities**
- (i) **TOTAL EQUITY**

CONSOLIDATED		
At end of current half year	As shown in last Annual Report	If half yearly as shown in last Half Yearly Report
274,083	67,522	387,331
3,038,235	2,816,468	2,099,243
1,029,834	1,083,401	1,750,168
3,491,372	2,026,498	2,451,917
-	-	-
-	-	-
7,833,524	5,993,889	6,688,659

15,409,075	15,346,838	12,616,954
2,070,000	2,070,000	2,070,000
-	-	-
48,802	48,802	43,453
65,020	71,663	69,020
-	-	-
17,592,897	17,537,303	14,799,427
25,426,421	23,531,192	21,488,086

2,871,837	1,481,781	917,620
-	-	-
42,126	27,402	29,724
-	-	-
1,374,050	1,239,380	609,934
1,247,020	1,385,917	922,297
-	-	-
-	-	-
187,792	183,211	261,264
-	-	-
5,722,825	4,317,691	2,740,839

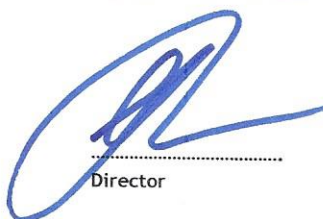
8,903,593	8,731,830	8,621,803
-	-	-
-	-	-
1,578,371	1,599,044	1,372,265
173,349	173,349	189,197
-	-	-
-	-	-
10,655,313	10,504,223	10,183,265
16,378,138	14,821,914	12,924,103
9,048,283	8,709,278	8,563,982

3,100,000	3,100,000	3,100,000
704,383	704,383	704,383
5,243,900	4,904,895	4,759,598
9,048,283	8,709,278	8,563,982

-	-	-
-	-	-
-	-	-
-	-	-
9,048,283	8,709,278	8,563,982



Director



Director

PLEASS GLOBAL LIMITED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR HALF YEAR ENDED 30 JUNE 2018

9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net VAT Paid
- (h) **Net Cash Inflow from Operating Activities**

CONSOLIDATED	
Current half year	Previous corresponding half year
5,806,580	5,348,005
(4,823,340)	(5,657,431)
-	-
-	-
(214,853)	(13,350)
(37,610)	(71,702)
-	-
730,777	(394,478)

10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) **Net Cash (Outflow) from Investing Activities**

(355,754)	(3,442,069)
-	-
-	-
-	-
-	-
-	-
-	-
(355,754)	(3,442,069)

11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds/ repayment from Borrowings
- (e) Repayment of Lease Principal
- (f) Proceeds/(Repayment) of net loan from shareholder
- (g) **Net Cash (Outflow)/Inflow from Financing Activities**

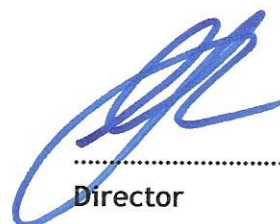
(132,000)	(61,801)
-	-
-	-
102,435	3,082,449
-	-
-	(1,053)
(29,565)	3,019,596
345,458	(816,951)
(1,318,395)	281,985
-	-
(972,937)	(534,966)

12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) Cash/(Overdraft) at end of year



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Director



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Director