
PRESS RELEASE

22 APRIL 2024



ADDITIONAL QUOTATION OF 71,970 PBP SHARES

Pleass Global Limited (SPX: **PBP**) has quoted an additional 71,970 shares at \$5.23 per share on the South Pacific Stock Exchange (SPX) trading platform during the pre-open session today, 22nd April 2024 through a Dividend Reinvestment Plan (DRP).

During this DRP, existing shareholders were able to acquire new shares without any transaction costs at \$5.23 per share, a 34.21% discount to the current market price of \$7.95. PBP declared a dividend of \$0.06 per share on 19th March 2024 amounting to a total dividend pay-out of \$425,062. Of this amount, \$48,659 was paid out in cash dividends whilst 89%, a significant portion totalling to \$376,403 was reinvested into additional shares.

The higher amount reinvested not just indicates the confidence amongst shareholders in PBP but also indicates an increased number of investors intending to use share investments as an alternative source of income and also to accumulate wealth over the long-term. Given the positive changes in the regulatory framework surrounding corporate actions, we at the SPX are pleased with the increased number of listed entities now offering a DRP option and reaping true benefits of being listed. The SPX anticipates other listed entities to consider this as an encouragement and foresee the benefits by taking cue as this empowers their shareholders encouraging them for greater participation in the stock market. The SPX team also stands ready to provide necessary guidance to its listed entities if they also wish to pursue such corporate actions on the SPX platform.

PBP occupies 1.71% of the overall market capitalisation valued at \$56,892,919. As per PBP's 2023 annual audited financial statements, the entity's Price Earnings (PE) ratio now stands at 8.28 times with a dividend yield of 1.26% and an Earnings Per Share (EPS) of 96.05 cents.

PBP's current market price is \$7.95 with a total of 7,156,342 shares now quoted on the SPX trading platform.

The entity as part of its Corporate Social Responsibility continues provision of scholarships for school children, sport sponsorships to support healthy lifestyles, environment support initiatives and donor sponsorship with Rotary Pacific Water to aid community development across many sectors of Fiji.

This DRP was administered by PBP's share registry service provider, Central Share Registry Pte Limited (CSRL).

For any information relating to the release, please contact Ms Shyama Verma on +679 874 5461 or via email shyama@spx.com.fj.

A handwritten signature in blue ink, appearing to read 'G. Rueben'.

Gyanesh Rueben
Executive Director

-ENDS-

KEEP CONNECTED WITH SPX

