

23rd November 2020

## MARKET ANNOUNCEMENT

For Public Release

## KONTIKI FINANCE LIMITED (KFL) ANNOUNCES THE PASSING OF DIRECTOR – FRANCIS CHUNG.

The Board of Directors of Kontiki Finance Ltd is saddened to announce the passing of Director Mr. Francis Chung.

Francis joined Kontiki on 12<sup>th</sup> August 2014, bringing with him many years of knowledge and experience in accounting, taxation, and management.

Francis graduated from the University of Canterbury, New Zealand with a Bachelor of Commerce in 1974 and completed his Fiji accountancy qualification in 1986.

He went on to join then Ernst & Whinney in 1986, where he became the sole Partner of the firm from 1988 to 1999, specialising in tax and business advisory. Following the firm's international transition to Ernst & Young, he served as Managing Partner from 2000 until his retirement in 2011.

He was a director of several other companies including Capital Insurance Fiji and Tonga, Solander Pacific, and Drone Services Fiji Pte Ltd. In addition to his directorships, he served as a Trustee for United Trust and was also the honorary Treasurer for several organisations such as the Fiji Red Cross Society, Champagnat Marist Education and Fiji Fishing Industry Association.

Francis passed away peacefully on 18th November 2020 in Australia aged 68. He is survived by his wife Lily and three children, Elaine, Sarah, and Patrick.

Yours sincerely,

Daryl Tarte Chairman

Beatrice Wong Company Secretary