



31 March, 2020

For Public Release

KGF Audit

The Manager and Board of Kinetic Growth Fund (KGF) wish to advise the market of a delay in the release of KGF's audited accounts for the 2019 financial year. The delays relate to the finalisation of the audits for KGF subsidiaries, Oceanic Communications Pte Ltd and Drone Services (Fiji) Pte Ltd, the results of which are required to be consolidated into KGF's accounts. Both subsidiary companies have faced challenges with the current COVID-19 situation, with a key resource for the audit, stranded abroad.

We are pleased to report that the KGF audit is now fairly advanced and is expected to be finalised in the coming weeks. With this in mind, KGF proactively sought an extension which has been granted by the South Pacific Stock Exchange (SPX) until the end of April 2020 to release its audited accounts. An update will be released to the market in the next fortnight

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary