



12 March, 2019

For Public Release

Kinetic Growth Fund Net Asset Value

The Manager and Directors of Kinetic Growth Fund Ltd (KGF) today announced that the net asset backing per share of the KGF was 104.68 cents as at 31 December, 2019. This represents a 0.91% increase over the net asset backing of 103.73 cents per share as at 31 November, 2019.

This growth is largely attributed to unrealised gains recognised from investee company, Kontiki Finance Ltd (KFL), having had an 11.00 cent increase in its traded price on the South Pacific Stock Exchange (SPX) from \$1.19 per share as at 30 November, 2019 to \$1.30 per share as at 31 December, 2019.

KGF shares continued to trade at \$1.12 per share reflecting a premium to NAV of 6.99%.

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary