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Date: 28th February 2020**MARKET ANNOUNCEMENT****Independent Director Changes**

This is to announce that Ms. Carina Hull has resigned as Independent Director of the Company effective from 1st March 2020 due to commitments involving her young family in New Zealand. The Chairman and the Board of Directors express their sincere thanks to Ms. Hull for the valuable contribution she made to deliberations of the Board and Subcommittees in which she served.

At the same time, the Company is pleased to announce the appointment of Ms. Jenny Seeto as an Independent Director of the Company in compliance with the Board composition rules specified in the SPX Listing Rules and the Companies Corporate Governance Code. The appointment is effective from 1st March 2020.

Ms. Jenny Seeto retired as Managing Partner of PricewaterhouseCoopers (PwC) in December 2017. At PwC, she carried out various roles over the years including Assurance Leader, Advisory Leader, Finance Leader, Independence Leader and Risk and Quality Leader. She was also the PwC Regional Oceania Leader covering Tahiti and New Caledonia. Ms. Seeto has over 40 years' experience in providing audit, taxation and advisory services to a diverse range of international and local clients in various sectors of the economy.

Ms Seeto holds a Bachelor of Arts (Accounting & Economics) from the University of the South Pacific. She is a Chartered Accountant and holder of a Certificate of Public Practice from the Fiji Institute of Accountants. She was previously the President of the Fiji Institute of Accountants.

Ms. Seeto has held various positions in an extensive list of government committees, business organisations and civil society organisations. Currently, she is the Chairperson of Investment Fiji.

Ms Seeto will be an invaluable addition to the Board considering her extensive experience in finance and business.



DIRETOR



COMPANY SECRETARY

For more information please contact the Company Secretary on info@vil.com.fj or phone 679 – 3381

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