



20 December, 2019

For Public Release

Kinetic Growth Fund Net Asset Value

The Manager and Directors of Kinetic Growth Fund Ltd (KGF) today announced that the net asset backing per share of the KGF was 103.63 cents as at 30 November, 2019. This represents a 0.49% increase over the net asset backing of 103.12 cents per share as at 31 October, 2019.

This growth is largely attributed to unrealised gains recognised from investee company, Kontiki Finance Ltd (KFL), having had a 3 cent increase in its traded price on the South Pacific Stock Exchange (SPX) from \$1.16 per share to \$1.19 per share.

KGF shares continued to trade at \$1.12 per share reflecting a premium to NAV of 8.08%.

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary