



**MARKET ANNOUNCEMENT**  
(For Immediate Release)

**ATH DECLARES FINAL DIVIDEND**

Amalgamated Telecom Holdings Limited (ATH) has declared a final dividend of 2.5 cents per share or \$10,552,621.70 for its financial year ended 31 March 2019.

The final dividend was declared at the 21st Annual General Meeting (AGM) of the Company held this morning at the Britannia Room, Grand Pacific Hotel, Victoria Parade, Suva. It will be paid on 5 December 2019.

(End)

6 November 2019

A handwritten signature in dark ink, consisting of a stylized 'D' followed by a horizontal line.

Director

A handwritten signature in dark ink, appearing to be 'Ivan Fong'.

Chief Executive Officer /  
Company Secretary

**About ATH:**

The ATH Group of Companies comprises Amalgamated Telecom Holdings Limited, Telecom Fiji Pte Limited, Vodafone Fiji Pte Limited, FINTEL, Fiji Directories Pte Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Pte Limited and its subsidiary, Datec Australia Pty Limited, Bluesky Group and Digitec Group.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout Fiji, Kiribati, Vanuatu, Samoa, American Samoa, Cook Islands and Papua New Guinea markets.

The Fiji National Provident Fund (FNPf) is ATH's largest shareholder.

**Contact:**

Ivan Fong, Chief Executive Officer / Company Secretary on 3308-700 or [IvanF@ath.com.fj](mailto:IvanF@ath.com.fj)

**Annexure F: Dividend Declaration****Amalgamated Telecom Holdings Limited****Declaration of Dividend****PART A: Basic Details**

| Sr. No. | Particulars   | Answer   |
|---------|---|--|
| 1.      | Type of dividend/distribution                                       | <input checked="" type="checkbox"/> Final<br><input type="checkbox"/> Interim<br><input type="checkbox"/> Any other (specify) _____  |
| 2.      | The dividend/distribution relates to                                | <input type="checkbox"/> a period of one month.<br><input type="checkbox"/> a period of one quarter.<br><input type="checkbox"/> a period of six months.<br><input checked="" type="checkbox"/> a period of twelve months.<br><input type="checkbox"/> any other (specify) _____ |
| 3.      | The dividend/distribution relates to the period ended/ending (date) | 31 March 2019  |
| 4.      | Date of dividend declaration/approval                               | a. Date of approval of dividend at a meeting of Shareholders:<br><br>6 <sup>th</sup> November 2019   |
| 5.      | Record date   | 27 November 2019   |
| 6.      | Date of Ex-benefit  | 22 November 2019   |

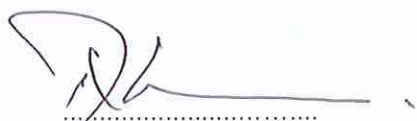
|    |  |                 |
|----|--|-----------------|
| 7  | Date of payment of dividend  | 5 December 2019 |
| 8. | Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained? | Yes             |

**PART B: Dividend/distribution amounts per type and other details**

|                           | Current Dividend/Distribution | Previous Dividend/Distribution<br>[corresponding to the current period, if applicable] |
|---------------------------|-------------------------------|--|
| Dividend per share        | 2.5 cents                     | 2.0 cents  |
| Amount of dividends (\$)  | 10,552,622.00                 | 8,442,097.36   |
| Turnover                  | \$524 million                 | \$460.4 million  |
| Gross Profit              | \$333.9 million               | \$297.7 million  |
| Income from other sources | \$17.7 million                | \$20.1 million   |
| Income tax expense        | \$28 million                  | \$23.7 million   |
| Net profit after tax      | \$54.3 million                | \$58.1 million   |

**Comments:**

Please refer to the attached Market Announcement.



Director



Director/Company Secretary