

Press Release

For Immediate Release



15th October 2019

FHL Acquires a stake in Sheraton Tokiriki

FHL has been in continuous discussion with property owners in the Mamanuca and Yasawa Group for investment opportunities and further extending its portfolio in the tourism sector.

FHL has invested \$6.3m for 30% shareholding in Ritam Investment.

Ritam Investment Pte Limited are the owners of Sheraton Resort and Spa Tokiriki island Fiji located in the Mamanuca Group. Resort comprises 101 rooms and has a 5-star rating. The resort is managed by Marriot operating under the Sheraton brand.

GCEO, Mr Nouzab Fareed said the acquisition is a long term strategic decision which will see South Sea Cruises (subsidiary company of FHL) capitalising on revenue with guest transfers.

The Chairman Mr Adrian Sofield said that investment in Ritam will further diversify our portfolio in the tourism sector as we build on our land based capacity to complement investment in South Sea Cruises.

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Authorized Signatories


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For further information, please contact Mr. Sitiveni Koya on 3305017 or email Sitiveni.Koya@fijianholdings.com.fj

