

Ref No: 30-09-2019/20

 Date: 26<sup>th</sup> September 2019

### MARKET ANNOUNCEMENT

#### MEMBERS RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

At the Annual General Meeting of Vision Investments Limited held on 24<sup>th</sup> September 2019, the following ordinary resolutions were unanimously passed by the members:

#### MINUTES

- Resolved to receive and adopt the Minutes of the last Annual General Meeting held on 25<sup>th</sup> September 2018.

#### ANNUAL REPORT AND GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019

- Resolved to receive and adopt the Company's Annual Report and the Group Financial Statements and the reports of the Directors' and Auditor's thereon for the year ended 31 March 2019.

#### DIRECTORS

- Resolved that Ms. Carina Hull retiring by rotation as per Article 98, be and is hereby re-elected as an Independent Director of the Company as per Article 101.
- Resolved that Mr. Suresh Patel retiring by rotation as per Article 98, be and is hereby re-elected as a Director of the Company as per Article 101.
- Resolved that Mr. Satish Parshotam retiring by rotation as per Article 98, be and is hereby re-elected as a Director of the Company as per Article 101.

#### APPOINTMENT OF AUDITORS

- Resolved to re-appoint PricewaterhouseCoopers as Auditors of the Company until the conclusion of the next Annual General Meeting at a fee to be fixed by the Directors.
- The meeting further noted that no further dividends be declared out of profits for the financial year ended 31 March 2019, noting further, that 2 interim dividends were declared by the Directors out of profits in the said year as noted below:

<u>DATE DECLARED</u>	<u>DIVIDEND AMOUNT</u>	<u>DIVIDEND PER SHARE</u>	<u>REMARKS</u>
16/11/18	\$4,150,777.00	4.00 cents	1 <sup>st</sup> Interim
26/06/19	\$6,485,589.06	6.25 cents	2 <sup>nd</sup> Interim
<b>TOTAL</b>	<b>\$10,636,366.06</b>	<b>10.25 cents</b>	



DIRECTOR



COMPANY SECRETARY

For more information please contact the Company Secretary on [info@vil.com.fj](mailto:info@vil.com.fj) or phone 679 3381 333.