

Ref No: 29-06-2018/19
Date: 26th June 2019**MARKET ANNOUNCEMENT****DECLARATION OF THE SECOND INTERIM DIVIDEND FOR THE YEAR ENDED 31ST MARCH 2019**

On 26th June 2019 the Directors of the Company declared a second interim dividend of 6.25 cents per ordinary share amounting to \$6,485,589.06, for the Financial Year ended 31st March 2019.

The dates relevant to the payment of this dividend are as follows:

- A. Date of declaration of dividend : 26th June 2019
- B. Record date: 16th July 2019
- C. Date of ex benefit: 11th July 2019
- D. Date of payment of dividends : 24th July 2019

A summary of total dividends declared and paid by the Company for the Financial Year 2018/19 are summarized below:

<u>DATE DECLARED</u>	<u>DIVIDEND AMOUNT</u>	<u>DIVIDEND PER SHARE</u>	<u>REMARKS</u>
16/11/2018	\$4,150,777.00	4.00 cents	1 st Interim
26/06/2019	\$6,485,589.06	6.25 cents	2 nd Interim
TOTAL	\$10,636,366.06	10.25 cents	

As seen from the table above, the total interim dividends declared out of profits for the Financial Year ended 31st March 2019 was 10.25 cents per share compared to 10 cents per share in the previous year.

The Company's operating results for the Financial Year 2018/19 is summarized in the Market Announcement (ref no.28-06-2018/19) accompanying the release of the audited Group's consolidated financial statement for the year ended 31st March 2019.


DIRECTOR
COMPANY SECRETARY

For more information please contact the Company Secretary on info@vil.com.fj or phone 679 – 3381 333

ANNEXURE F: Dividend Declaration

<p>VISION INVESTMENTS LIMITED <u>Declaration of Dividend</u></p>

PART A: Basic Details

Sr. No.	PARTICULARS	ANSWER
1.	Type of Dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify)
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month <input type="checkbox"/> a period of one quarter <input type="checkbox"/> a period of six months <input checked="" type="checkbox"/> a period of twelve months <input type="checkbox"/> any other (specify)
3.	The dividend/distribution relates to the period ended (date)	31 March 2019
4.	Date of dividend declaration/approval	<p>a. Date of declaration at a meeting of Board of Directors: or</p> <p>b. Date of approval of dividend at a meeting of Shareholders: or</p> <p>c. Any other (specify)</p> <p>Duly approved by the Board of Directors via resolution in writing pursuant to the Articles of Association on 26 June 2019.</p>
5.	Record date	16 July 2019
6.	Date of Ex-benefit	11 July 2019

7.	Date of payment of dividend	24 July 2019
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

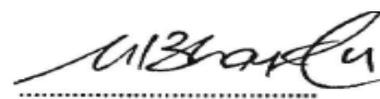
PART B: Dividend/distribution amounts as per type and other details

	CURRENT 31 March 2019 (Audited Accounts)	PREVIOUS 31 March 2018 (Audited Accounts)
Total Dividend per share for the year	10.25 cents per share ¹	10.00 cents per share ²
Total Amount of dividends declared for the year (\$)	\$10,636,366.06	\$10,376,942.50
Turnover	\$196,272,997.00	\$180,441,416.00
Gross Profit	\$76,895,673.00	\$69,057,187.00
Income from other sources	\$2,657,169.00	\$1,729,080.00
Income tax expense	\$2,981,294.00	\$2,592,514.00
Net profit after tax	\$24,023,323.00	\$20,168,939.00

Chairman/Chief Executive Officer/Managing Director/Company Secretary's comments to record further information not included above:

Refer Market Announcement - Ref No: 29-06-2018/19


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DIRECTOR


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COMPANY SECRETARY

¹ Total dividends declared for the financial year ended 31 March 2019, with the first interim dividend of \$4,150,777.00 (4.00 cents per share) declared on 16 November 2018 and second interim dividend of \$6,485,589.06 (6.25 cents per share) declared on 26 June 2019 and to be paid on 24 July 2019.

² Total dividends declared for the financial year ended 31 March 2018, with the first interim dividend of \$4,150,777.00 (4.00 cents per share) declared on 8 November 2017 and second interim dividend of \$6,226,165.50 (6.00 cents per share) declared on 19 June 2018.