



MARKET ANNOUNCEMENT
(For Immediate Release)

Incorporation of ATH International Venture Pte Limited
and Acquisition of Digitec Group

Amalgamated Telecom Holdings Limited (ATH) announces that ATH International Venture Pte Limited (ATHIVPL), a fully owned holding company incorporated in Singapore on 7 December 2018, has agreed to purchase 70% shareholdings in each of Digitec Communications Limited, Etech ICT Pte Limited and Etech ICT Pty Limited for a total consideration of USD 13.32 million. The Digitec Group of companies are based in Papua New Guinea, Singapore and Australia respectively and provide Internet services, computing hardware, software and cloud services in Papua New Guinea.

ATH has made a partial payment of USD 5,000,000 to the vendors and completion is subject to the agreement and funding of a business plan for the forward-looking expansion of the business.

(End)

21 May 2019

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Director

A handwritten signature in blue ink, appearing to read 'Ivan Fong', is written over a horizontal dashed line.

Company Secretary and
Chief Executive Officer

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Limited and its subsidiary, Datec Australia Pty Limited and the Bluesky Group.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji, Kiribati and Vanuatu market.

The Fiji National Provident Fund (FNPF) is ATH's largest shareholder.

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