

**APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: **The Rice Company of Fiji Limited**
UNAUDITED - PROFIT & LOSS STATEMENT
FOR HALF YEAR ENDED 31 DECEMBER 2018

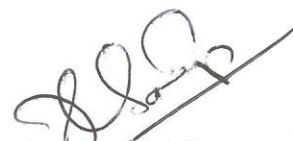
	31/12/2018		31/12/2017
	Current half year F\$000	Increase/ (Decrease) %	Current half year F\$000
1. Operating revenue			
(a) Sales revenue	14,999	5%	14,284
(b) Other revenue	53		70
(c) Total operating revenue	15,052		14,354
2. (a) Net profit/loss before tax	1,430	3%	1,384
(b) Income tax expense	143		138
(c) Net profit/loss after tax	1,287		1,246
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	1,287		1,246
4. (a) Outside equity interest in net profit and extraordinary items after income tax	-		-
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	1,287	3%	1,246
(c) Retained profit at beginning	10,883		10,439
(d) Total available for appropriation	12,170		11,685
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	12,170	4%	11,685
5. Earnings per share			
(a) Basic earnings per share	10.73 cents		10.38 cents
(b) Diluted earnings per share	10.73 cents		10.38 cents

Notes:

1. Figures for previous period have been regrouped wherever necessary



Rohit Punja
Executive Director

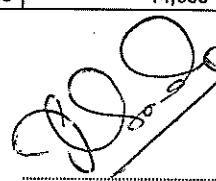


Sandeep Kumar
Company Secretary

UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2018 - The Rice Company of Fiji Limited

	31/12/2018 At end of current half year F\$000	30/06/2018 As shown in last Annual Report F\$000	31/12/2017 At end of current half year F\$000
6. CURRENT ASSETS			
(a) Cash assets	91	7,010	268
(b) Trade receivables	4,526	3,188	4,363
(c) Other receivables	156	205	179
(d) Inventories	6,512	3,180	3,511
(e) Short-term investment			
(f) Other assets	7,088	781	7,400
(g) Total current assets	18,373	14,364	15,721
NON-CURRENTS ASSETS			
(h) Property, plant and equipment			
(i) Long-term investment			
(j) Term deposit			
(k) Future income tax benefit	22	22	20
(l) Intangible assets			
(m) Other (related company loan)			
(n) Total non-current assets	22	22	20
(o) Total assets	18,395	14,386	15,741
7. CURRENT LIABILITIES			
(a) Trade payables	3,089	219	648
(b) Other payables and accruals	136	265	431
(c) Current tax liabilities		-	(23)
(d) Interest-bearing borrowings			
(e) Term loan - secured			
(f) Bank overdraft			
(g) Unsecured advance			
(h) Inter-company loan	-	19	-
(i) Provisions	-		-
(j) Other	-		-
(k) Total current liabilities	3,225	503	1,056
NON-CURRENT LIABILITIES			
(l) Term loan - secured			
- unsecured			
(m) Unsecured advance			
(n) Inter-company loan			
(o) Deferred tax liabilities			
(p) Provisions			
(q) Other			
(r) Total non-current liabilities	-	-	-
(s) Total liabilities	3,225	503	1,056
(t) Net assets	15,170	13,883	14,685
8. EQUITY			
(a) Contributed equity	3,000	3,000	3,000
(b) Reserves			
(c) Retained profits/accumulated losses	12,170	10,883	11,685
(d) Equity attributable to members	15,170	13,883	14,685
OEI in controlled entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total outside equity interest in controlled entities			
(i) Total Equity	15,170	13,883	14,685


Rohit Punja
Executive Director


Sandeep Kumar
Company Secretary

UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2018 - The Rice Company of Fiji Limited

	31/12/2018	31/12/2017
	Current half year F\$000	Current half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash received from trading activities	13,777	13,114
(b) Cash payments	(14,331)	(12,124)
(c) Interest received	129	128
(d) Dividend received		
(e) Interest paid	(26)	(13)
(f) Income tax paid (net)	(17)	(148)
(g) Net vat paid		
(h) Net cash inflow from operating activities	(468)	957
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of fixed assets		
(b) Proceeds from sale of fixed assets		
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
(g) Net cash (outflow) from investing activities	-	-
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan to related companies	(6,451)	(7,400)
(e) Repayment of lease principal		
(f) Net cash (outflow)/inflow from financing activities	(6,451)	(7,400)
12. NET INCREASE/(DECREASE) IN CASH HELD	(6,919)	(6,443)
(a) Cash/(overdraft) at beginning of year	7,010	6,711
(b) Effects of exchange rate changes on opening cash balances		
(c) Cash/(overdraft) at end of year	91	268



Rohit Punja
Executive Director



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Company Secretary