

MARKET ANNOUNCEMENT

(For Immediate Release)

TVL Appoints CEO

With its vision to expand its footprint in the region, ATH successfully acquired Telecom Vanuatu Limited (TVL) operations on 20 March 2017. Since then the company has embarked on a transformational journey on modernising telecommunication services and bringing in innovative solutions to the people of Vanuatu.

We are pleased to announce the appointment of Mr Tangavel Barlen Lutchmoodoo to the role of Chief Executive Officer at TVL. Mr Lutchmoodoo has been working as Chief Commercial Officer and acting in the CEO role since December 2018 when Mr Divik Deo took extended leave to attend to personal matters. With Mr Deo now having decided to depart the company, Mr Lutchmoodoo will now provide strategic leadership to the organisation.

Mr Lutchmoodoo is originally from Mauritius and has been a key member of the executive team at TVL for the past four years. He holds a Bachelor of Technology in Electronics and Communication and a Masters in Communication Management from Strathclyde University, Scotland.

With over two decades of experience and a proven track record in telecommunications, Mr Lutchmoodoo commenced his career with Mauritius Telecom as an Engineer. His innovative capability enabled him to quickly progress with his career in Sales and Marketing and the Board of TVL is confident of his capabilities to take the company forward.

Mr Lutchmoodoo assumed his new role on 15 February 2019.

The Board of TVL acknowledges Mr Deo's valuable contributions to TVL, wish Mr Lutchmoodoo the very best in his new role and looks forward to supporting his strategies towards shaping TVL in advancing telecommunication services in Vanuatu.

(End)

19 February 2019

Director

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Chief Executive Officer / Company Secretary

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Limited and its subsidiary, Datec Australia Pty Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji, Kiribati and Vanuatu market.

The Fiji National Provident Fund (FNPF) is ATH's largest shareholder.

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