

Statement to the South Pacific Stock Exchange

19th December 2018

COMMUNICATIONS FIJI LTD ANNOUNCES 2nd INTERIM DIVIDEND

Communications Fiji Ltd, the South Pacific's largest broadcaster announced today that the company expects to deliver, a profit after tax for the year ending December 31st 2018, estimated at \$2.9 million (2017 \$2,922,344).

Company Chairman, William Parkinson said that this will be a remarkable result considering the previous year's result included gain on sale of shares in Unwired Fiji of \$659,371.

In Fiji CFL saw significant growth in the final quarter largely from elections related advertising. " In addition the Total Event Company was able to grow revenue despite not being able to hold Fiji Showcase mid year" said Mr. Parkinson.

PNG FM Ltd (100% subsidiary) continues to grow despite working in a challenging economic environment. " We are seeing the benefits of the restructuring work completed over the last couple of years and the PNG FM team are now delivering record results from what is Papua New Guinea's strongest, in terms of audience reach, broadcast media organization." Said Mr. Parkinson

The board of Communications Fiji Ltd announced today that the company is issuing a second interim dividend of 10 cents per share. This takes interim dividends paid out in 2018 to 18 cents. A final dividend will be announced in March once audited annual results are released.

Shares will go ex -benefit January 3rd 2019, share registry will close January 11th and the dividend will be paid out January 21st.

The board also announced today the Chairman and founder William Parkinson will be taking up the role of Executive Chairman in early 2019 following the retirement of long time General Manager Ian Jackson.

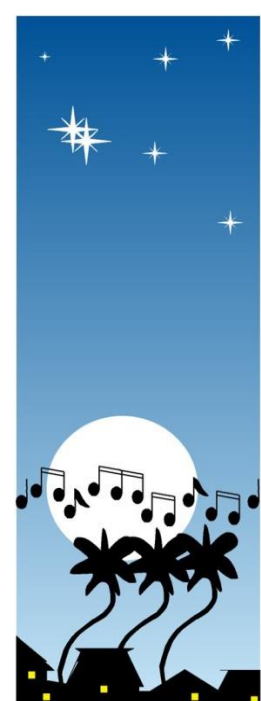
"It is a sad day for CFL but we wish Ian and Loretta (Manager Total Event Company) well in their retirement. Together they have played a critical role in the growth of CFL over the last 23 years. They can take great pride in the management team they have helped develop and the company's strong financial position"



WILLIAM PARKINSON
Chairman



JYOTI KHATRI
Company Secretary



Communications Fiji Limited

parent company of:
Fiji: FM96, Legend FM,
Navtarang, Radio Sargam,
VITI FM, Total Events Company,
CFL CinemADS & fijivillage.com
PNG: Nau FM, Yumi FM
& Legend FM

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APPENDIX F

A GUIDELINE ON DIVIDEND ANNOUNCEMENT COMMUNICATIONS FIJI LIMITED DECLARATION OF DIVIDEND

Communication Fiji Limited is pleased to announce 2nd interim dividend for the six months period ended 30th June 2018

Date of Closure of Registry	11 th Jan 2019
Date of Ex-Benefit	3 rd Jan 2019
Date of Payment of Dividends	21 st Jan 2019


	Current	Previous
Dividend per share	10 cents	12 cents
Amount of Dividend (\$)	355,800	426,960

	Current	Previous
Turnover	5,318,070	5,098,057
Net (Loss)/Profit Before Tax	978,426	1,278,977
Income from other sources	799,719	783,212
Income tax benefit/(Expense)	(12,630)	(73,807)
Net (Loss)/profit after tax	965,796	1,205,170

CHAIRMAN/ CHIEF EXECUTIVE OFFICER/ COMPANY SECRETARY'S COMMENTS.

REFER TO ANNOUNCEMENT MADE (STATEMENT TO THE SOUTH PACIFIC STOCK EXCHANGE)

Signed  (Chairman)

Signed  (Company Secretary)

