

# STATEMENT TO SOUTH PACIFIC STOCK EXCHANGE

1<sup>st</sup> May 2017

## Communications Fiji Ltd Announces Board and Management Changes at PNG FM Ltd

Broadcast company Communications Fiji Ltd (CFM) announced today changes to the board and management of its Papua New Guinea subsidiary PNG FM Ltd.

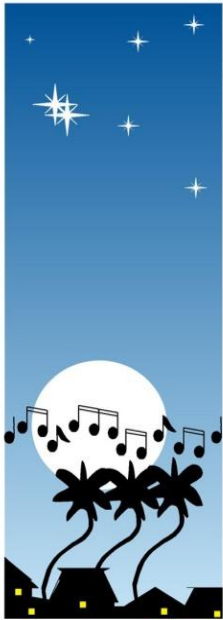
CFM Chairman, Matt Wilson said that this was part of the previously announced reorganization of the group. "As a parent company, we are looking to the board of PNG FM Ltd (PNG FM) to become a lot more active working in direct support of the management team in Papua New Guinea", Mr Wilson added.

As part of the change, current Chair William Parkinson has stepped down from his position but will continue as Executive Director. Long time board member and former General Manager, Peter Aitsi will take up the position of independent Chairman. "Peter is well respected across Papua New Guinea and has a long history with PNG FM being a founding member of the team", said Mr Wilson. Fiji based Director, Pramesh Sharma remains as a Director.

In addition, General Manager Adrian Au has resigned from his position as General Manager after 17 years with PNG FM Ltd. "We are very grateful for his service and delighted that he has agreed to remain as company secretary", adds Mr Wilson.

Charles Taylor takes up the position of General Manager after holding the position of Deputy General Manager at PNG FM for the last three years. Charles started with Communications Fiji Ltd as a part time announcer in 1995 and over the last 22 years has worked his way up through the organization holding various senior management positions before moving to Papua New Guinea.

"We are excited about the prospects for PNG FM going forward. While the advertising market is challenging at present, we have just received great news from the recently released Tebbutt Research PNG media survey", said Mr Wilson.



**FM96**

**Legend FM**

**Navtarang**

**RADIO Sargam**

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**Communications  
Fiji Limited**

parent company of:

Fiji: FM96, Legend FM,  
Navtarang, Radio Sargam,  
VITI FM, Total Events Company,  
CFL CinemADS & fijivillage.com

PNG: Nau FM, Yumi FM  
& Legend FM

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The survey indicated that PNG FM stations reaching 43% of the market over a 30 day period and that Yumi FM (PNG FM's Tok Pisin radio station) is the broadcaster with the largest reach (TV and radio) recording a 37% reach over 30 days.



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**WILLIAM PARKINSON**  
Executive Director



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**JYOTI KHATRI**  
Group Financial Controller/  
Company Secretary