

**Statement to the South Pacific Stock Exchange
March 31, 2015**

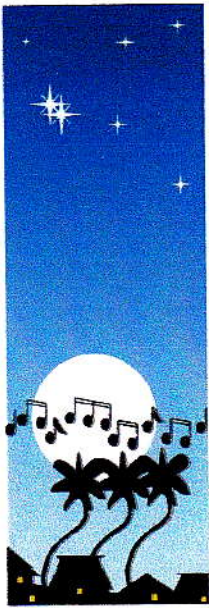
**COMMUNICATIONS (FIJI) LIMITED ANNOUNCES 2014
PROFIT AND FINAL DIVIDEND**

Regional broadcast conglomerate Communications (Fiji) Limited today announced a group after tax profit of \$1,474,957 (2013: \$1,515,009) for the financial year 31st December, 2014.

The holding company Board has approved a second interim dividend for the year ended 31st December, 2014 of 8 cents for a total dividend of 13 cents. Shares will go ex benefit on April 14th, the share register will close April 22nd and dividends will be distributed April 30th, 2015.

Chairman, Matt Wilson, said the company's profit from operations was up by 18.13% to \$2,661,184 (2013: \$2,252,598). This was driven by a record result from the Group's Fiji operations of \$1,368,161 (2013: \$960,048). Mr Wilson said the income from election-related advertising gave a boost to the Fiji performance. But even without this extraordinary income, there was a gain in revenue and profit in 2014.

CFM's Papua New Guinea subsidiary recorded an after tax profit of K1,118,993 (2013: K1,080,245). Mr Wilson said as previously stated the focus in PNG over the last two years has been on consolidation. The growth trend was expected to continue in 2015.



**Communications
Fiji Limited**
parent company of:
Fiji: FM96, Legend FM,
Navaranga, Radio Sargam,
VITI FM, Total Events Company,
CFL CinemADS & fijivillage.com
PNG: Nau FM, Yumi FM
& Legend FM

SUVA

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LAUTOKA

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Paradise Cinemas Limited, in which PNG FM has a 41.67% shareholding, recorded a substantial loss K2,242,506.00 (2013: K690,984.00). This groundbreaking business continued to meet specific challenges relating to the pace and extent of market development. This was particularly significant in the second cinema complex Paradise Cinemas opened eight months ago in the Waigani area of the capital, Port Moresby.

Mr Wilson said performance of the company is being monitored very closely and there was a new push on marketing and promotion to capitalise on a strong line up of movies.

Mr Wilson emphasised that Communications (Fiji) Limited Group is very positive about 2015. It expected a good performance from PNG FM and a sound result from Fiji operations.

In July, the company would be celebrating its 30th anniversary.



WILLIAM PARKINSON
Managing Director



JYOTI SOLANKI
Group Financial Controller/
Company Secretary

APPENDIX F

A GUIDELINE ON DIVIDEND ANNOUNCEMENT

COMMUNICATIONS FIJI LIMITED DECLARATION OF DIVIDEND

Communication Fiji Limited is pleased to announce a 2nd Interim Dividend for the year ending 31st December 2014

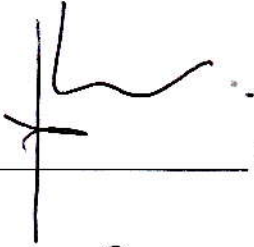
Date of Closure of Registry	22 nd April 2015
Date of Ex-Benefit	14 th April 2015
Date of Payment of Dividends	30 th April 2015

	Current	Previous
Dividend per share	8 cents	5 cents
Amount of Dividend (\$)	284,640	177,900

	Current	Previous
Turnover	11,940,632	12,194,787
Net Profit Before Tax	1,926,252	2,049,449
Income from other sources	1,283,561	1,237,056
Income tax Expense	451,295	534,440
Net profit after tax	1,474,957	1,515,009

CHAIRMAN/ CHIEF EXECUTIVE OFFICER/ COMPANY SECRETARY'S COMMENTS.

REFER TO ANNOUNCEMENT MADE (STATEMENT TO THE SOUTH PACIFIC STOCK EXCHANGE)

Signed  (Director)

Signed  (Managing Director)