

Communications Fiji Limited

parent company of: FIJI: FM96, Legend, Navtarang, Radio Sargam, VITI FM, Total Event Company & Fijivillage.com PNG: Nau FM & Yumi FM

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Statement to the South Pacific Stock Exchange

COMMUNICATIONS FIJI LTD LAUNCHES NEW SATELLITE UPLINK IN PAPUA NEW GUINEA

The South Pacific's leading radio broadcaster Communications Fiji LTD (CFM) announced today that its subsidiary company PNG FM LTD has just launched its own satellite uplink to distribute the radio programming of its three stations Nau FM, YUMI FM and Legend FM to its network of FM transmission sites throughout Papua New Guinea.

The new satellite network was installed at a cost of K750,000 (FJD\$650,000). This will mean that for the first time listeners outside Port Moresby will be able to enjoy FM stereo services (previously limited to mono). Commenting on the development CFM Managing Director, William Parkinson said that this was an important step forward for the company in Papua New Guinea. "When you are servicing a nation as large as PNG, satellite access is essential and previously we were restricted to sharing a service delivered by another provider. Now that we have our own uplink, we can promise better quality, improved reliability and we have the flexibility to expand quickly".

Currently, PNG FM broadcasts via a total of 11 FM sites across the country, plus there are a number of privately owned sites rebroadcasting the company's stations. "Typically these are mining sites that assist us by financing coverage of their areas", added Mr Parkinson.

PNG FM has also announced the launch of pngvillage.net a subscriber based website modelled on the successful fijivillage.com. The site will feature the latest in news plus access to live streams of PNG FM's stations Nau FM, Legend FM and YUMI FM. "As with fijivillage.com we don't expect the site to be a major revenue earner but it will work well with our broadcasting products" said Mr Parkinson.

The last two years have been very busy ones for the PNG FM team commencing with the move to new studios in early 2011, the launch of Legend FM in October 2011, Paradise Cinemas February 2012 and the developments announced today. "This represents the end of this current phase of physical growth. It was essential to complete these investments quickly to take advantage of the current growth cycle in Papua New Guinea. In 2013 our focus will be in consolidating our position and exploiting all the opportunities these new profit centres offer", said Mr Parkinson.

For more information or clarification, please contact the undersigned.

WILLIAM PARKINSON Managing Director

JYOTI SOLANKI Group Financial Controller/ Company Secretary